

STRATEGIC METALS LTD.

Suite 510 – 1100 Melville Street

Vancouver, B.C.

V6E 4A6

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an Annual General and Special Meeting (the "Meeting") of the members (the "Shareholders") of **STRATEGIC METALS LTD.** (the "Company") will be held at Suite 510 – 1100 Melville Street, in the City of Vancouver, Province of British Columbia, V6E 4A6, on Thursday, December 28, 2023 at the hour of **9:30 a.m.** (local time) for the purposes of:

1. Fixing the number of Directors.
2. Electing Directors for the ensuing year.
3. Appointing an Auditor for the ensuing year, and authorizing the Directors to fix the Auditor's remuneration.
4. To consider and, if thought advisable, to pass an ordinary resolution approving the renewal of the Company's Incentive Stock Option Plan, as more fully set forth in the Information Circular prepared in connection with the Meeting.
5. To consider and, if thought advisable, to pass an ordinary resolution approving the reconfirmation of the Company's Shareholder Rights Plan, as more fully disclosed in the Information Circular prepared in connection with the Meeting.
6. To transact such other business as may properly come before the Meeting or any adjournment thereof.

Shareholders who are unable to attend the Meeting in person are requested to date and sign the enclosed form of Instrument of Proxy and to return it to **Computershare Investor Services Inc., Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1** not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment thereof, at which the person named therein purports to vote in respect thereof.

Dated at Vancouver, B.C. this **17th day of November, 2023.**

ON BEHALF OF THE BOARD OF DIRECTORS

"W. Douglas Eaton"

W. DOUGLAS EATON

President and Chief Executive Officer

All proxies and voting instruction forms, to be valid, must be received by Computershare Trust Company of Canada, Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, at least forty-eight (48) hours, excluding Saturdays, Sundays and holidays, before the Meeting or any adjournment thereof. Late proxies or voting instruction forms may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.