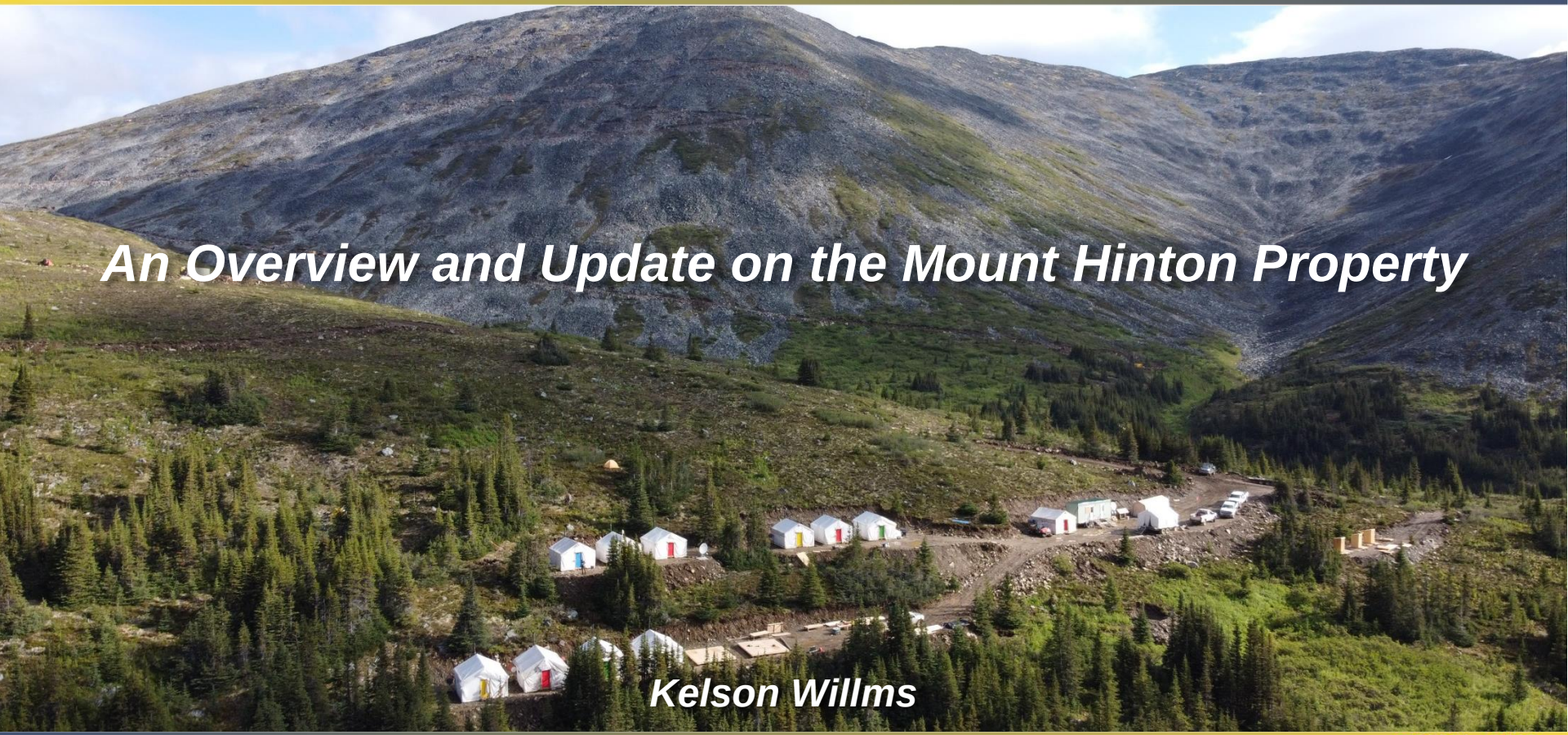


An Overview and Update on the Mount Hinton Property

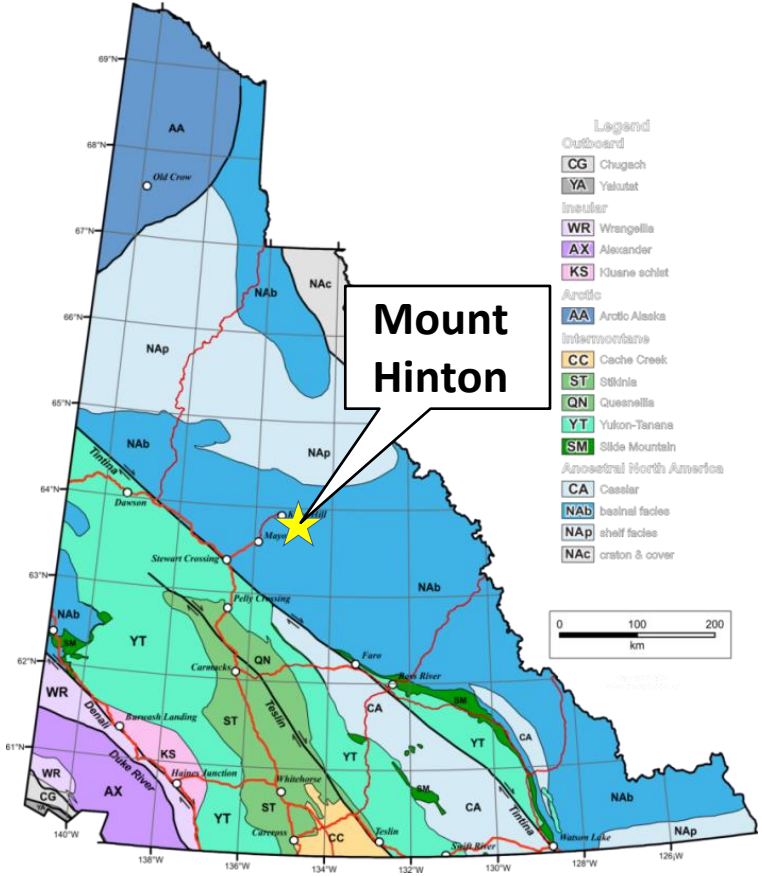
Kelson Willms

Forward Looking Statements

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

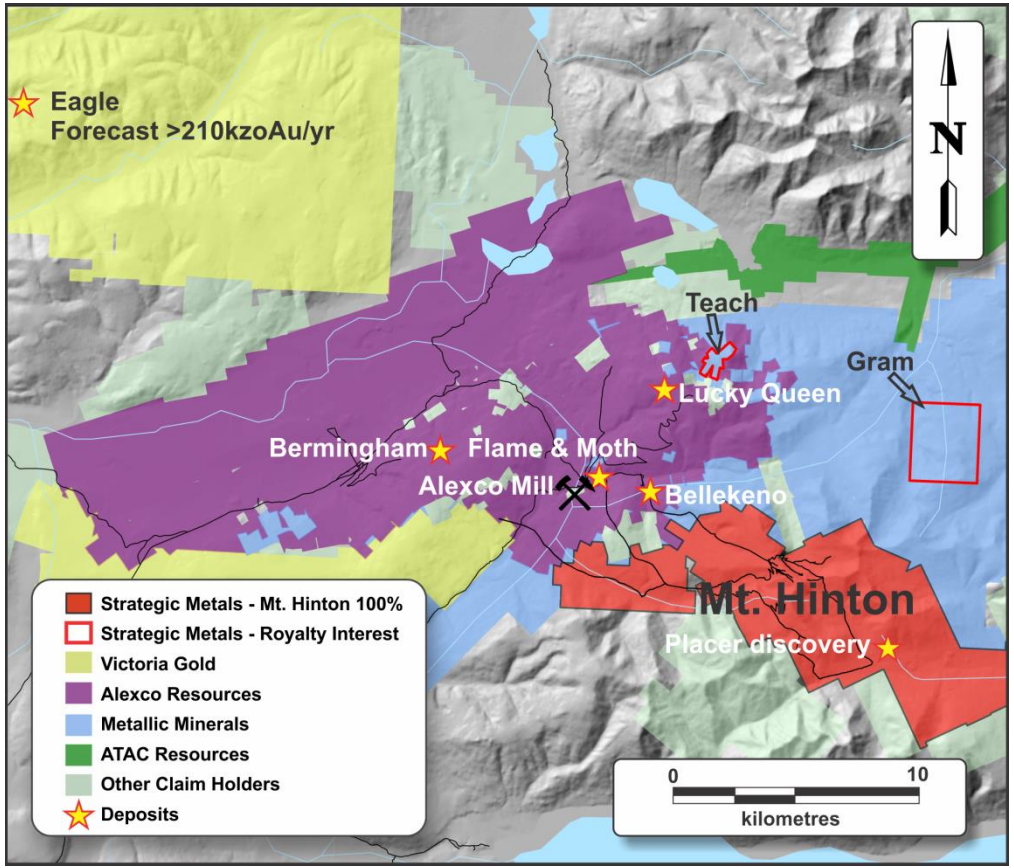
All technical information contained in this corporate presentation has been approved by Matthew R. Dumala, P.Eng., a geological consultant to Strategic Metals and qualified person for the purposes of NI 43-101.

Location and Ownership



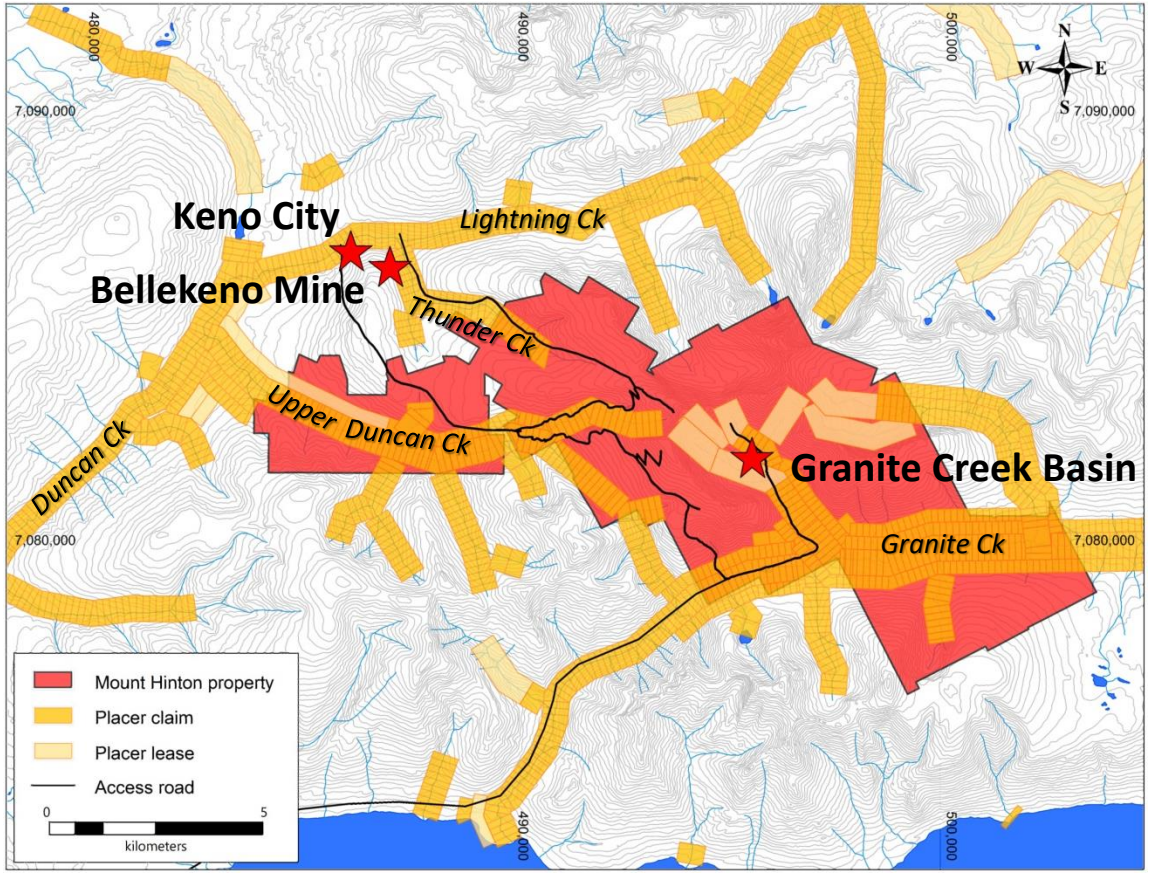
- The Mount Hinton property lies within the traditional territory of the Na-Cho Nyak Dun First Nation
- Camp scale property consisting of 405 claims covering 82 km^2
- 100 % owned by Strategic Metals with no underlying royalties

Surrounding Claims and Infrastructure



- Mount Hinton is road accessible, between 4 and 15 km from Keno City
- ***Historic Keno Hill Silver District:*** Over 214 million oz.'s of silver produced (average of *1,373 g/t Ag*) during the early to mid 1900's.
- ***Alexco Resources' Keno Hill Mines:*** Less than 5 km northwest of Mount Hinton
- ***Victoria Gold's Eagle Mine:*** ~20 km northwest of Mount Hinton

Placer Production Near Mount Hinton

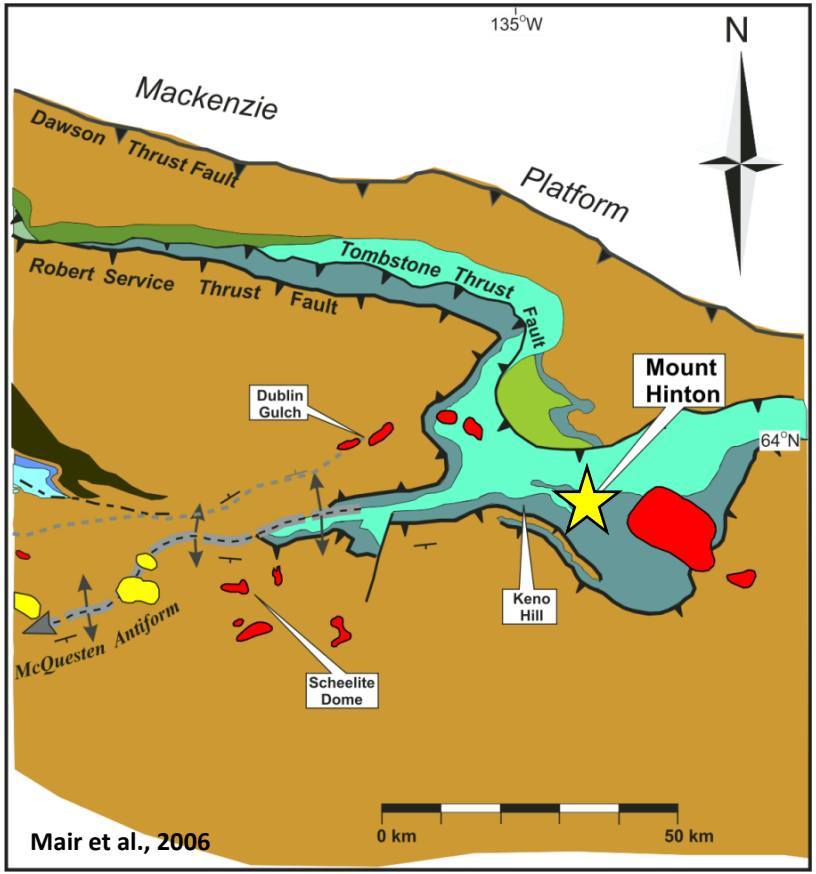


Reported crude ounces (1978-2019)

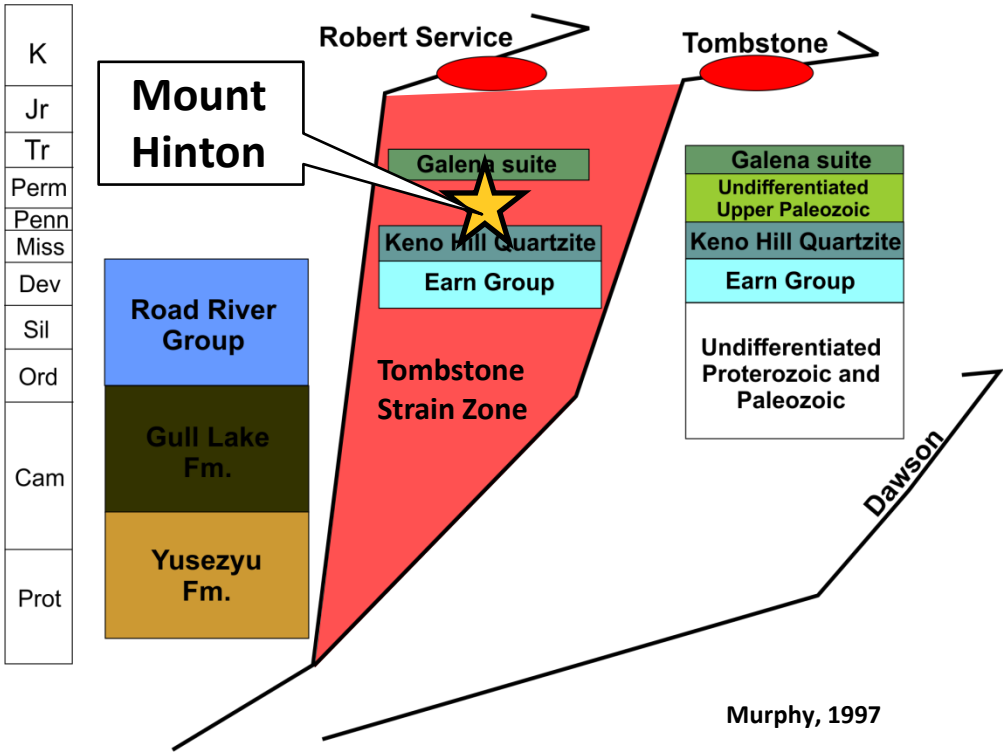
Duncan Creek	36,089 oz
Upper Duncan Creek	7,114 oz
Lightning Creek	11,624 oz
Thunder Creek	6,553 oz
Granite Creek	8,900 oz
	70,280 oz

Photo credit: Stuart Gray – Earth & Iron Inc.

Regional Geology

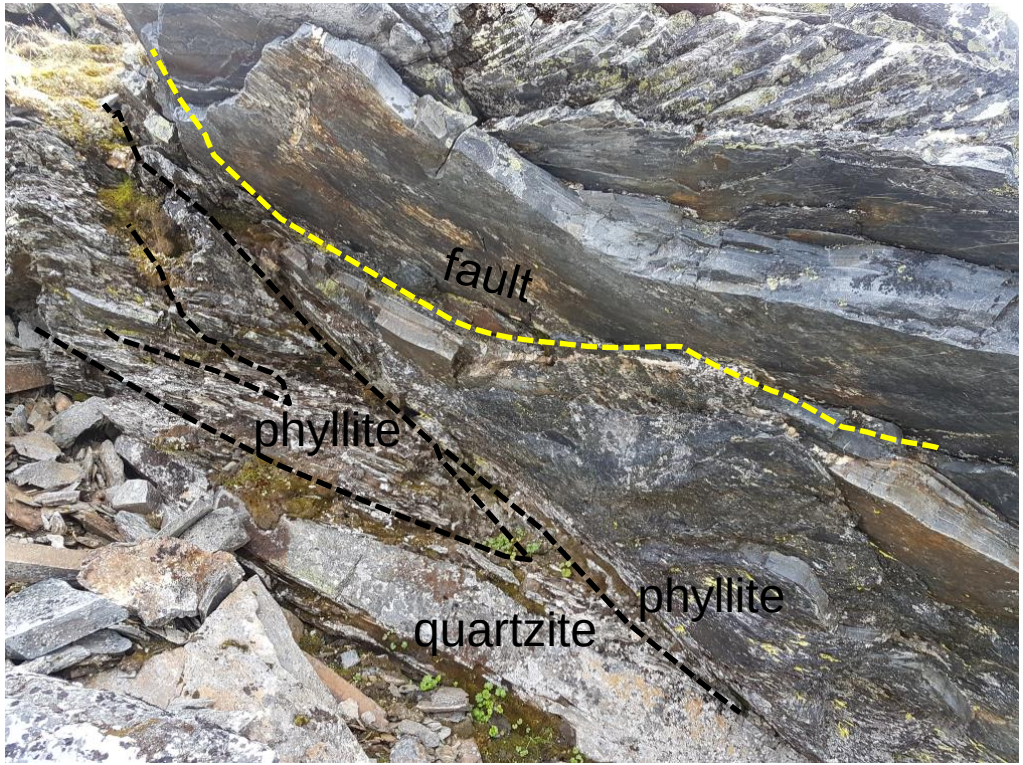


Mair et al., 2006

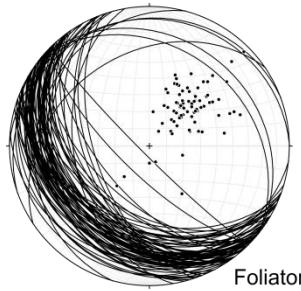


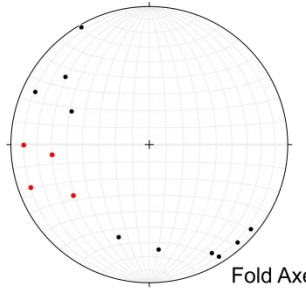
Murphy, 1997

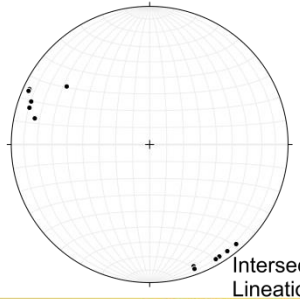
Property - Structure



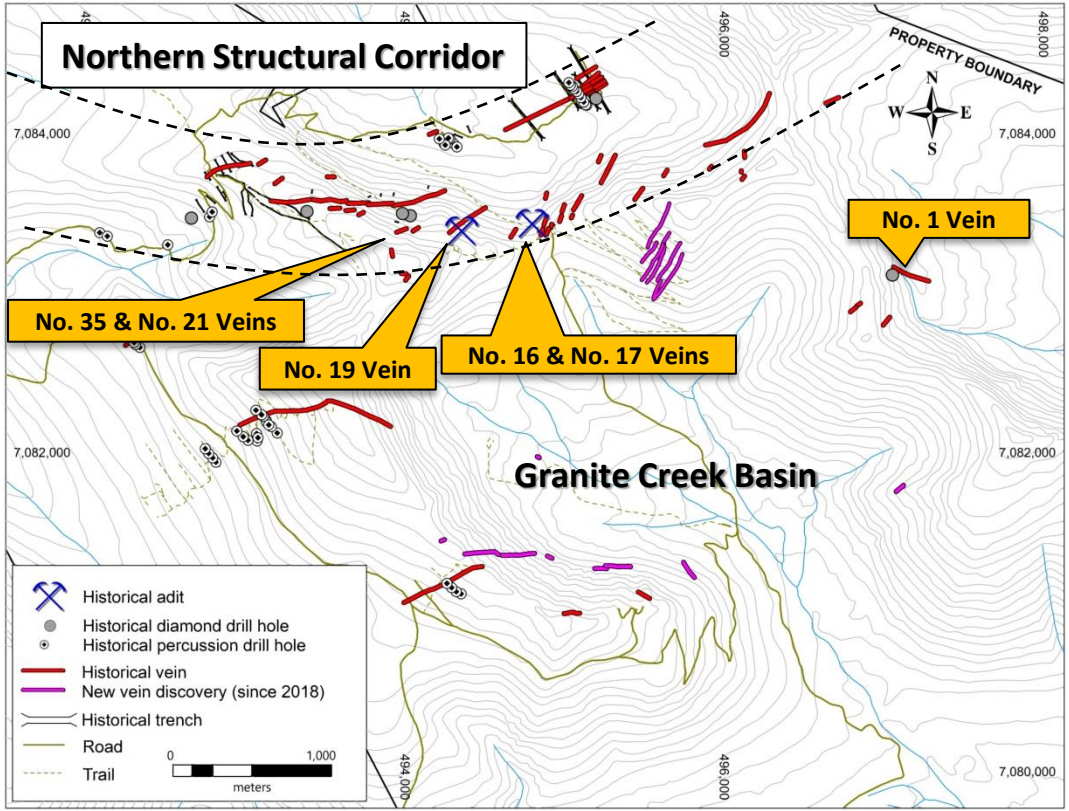
- Southeast striking southwest dipping foliation
- Northeast verging isoclinal folds
- Refolded by gentle southwest plunging folds







Historical Mineralization

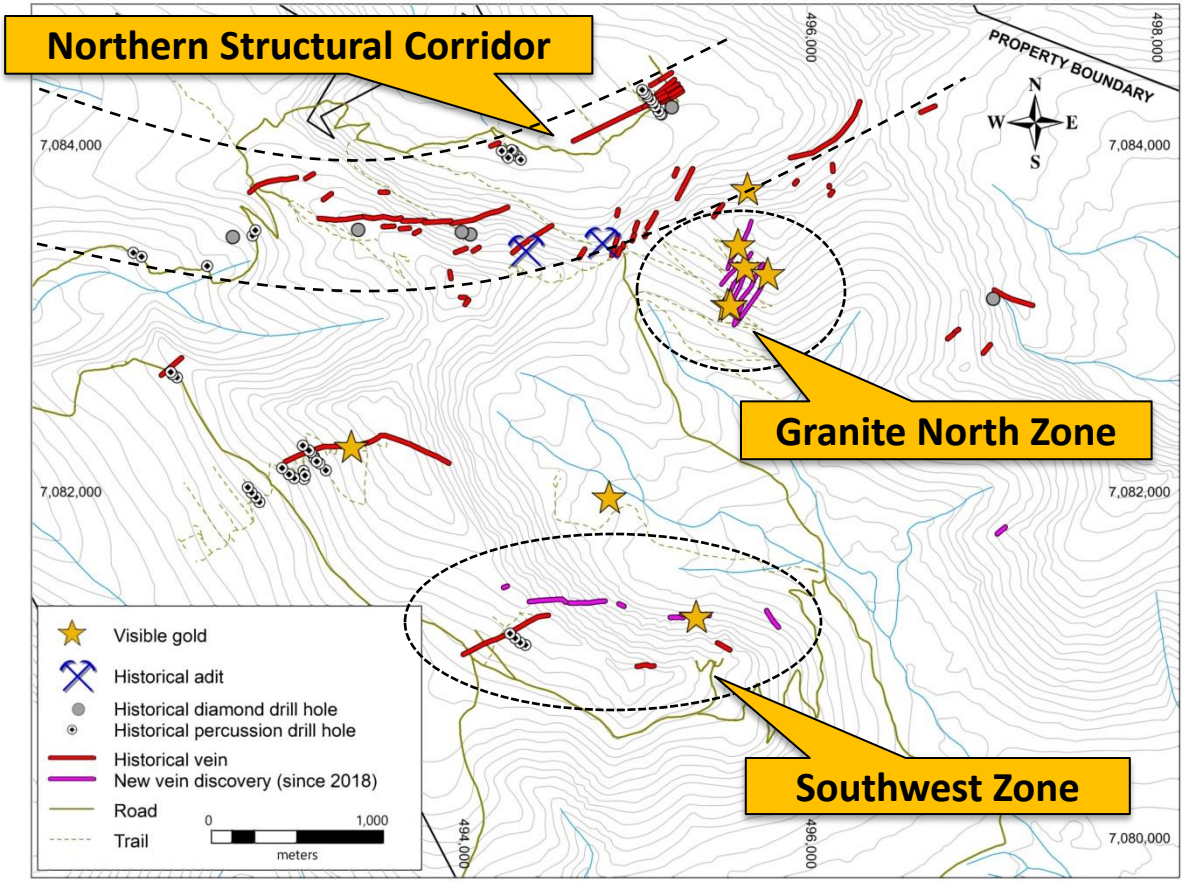


- First work was reported in the 1920's
- Historical exploration focused on Northern Structural Corridor and Duncan Creek.

Peak historical values include:

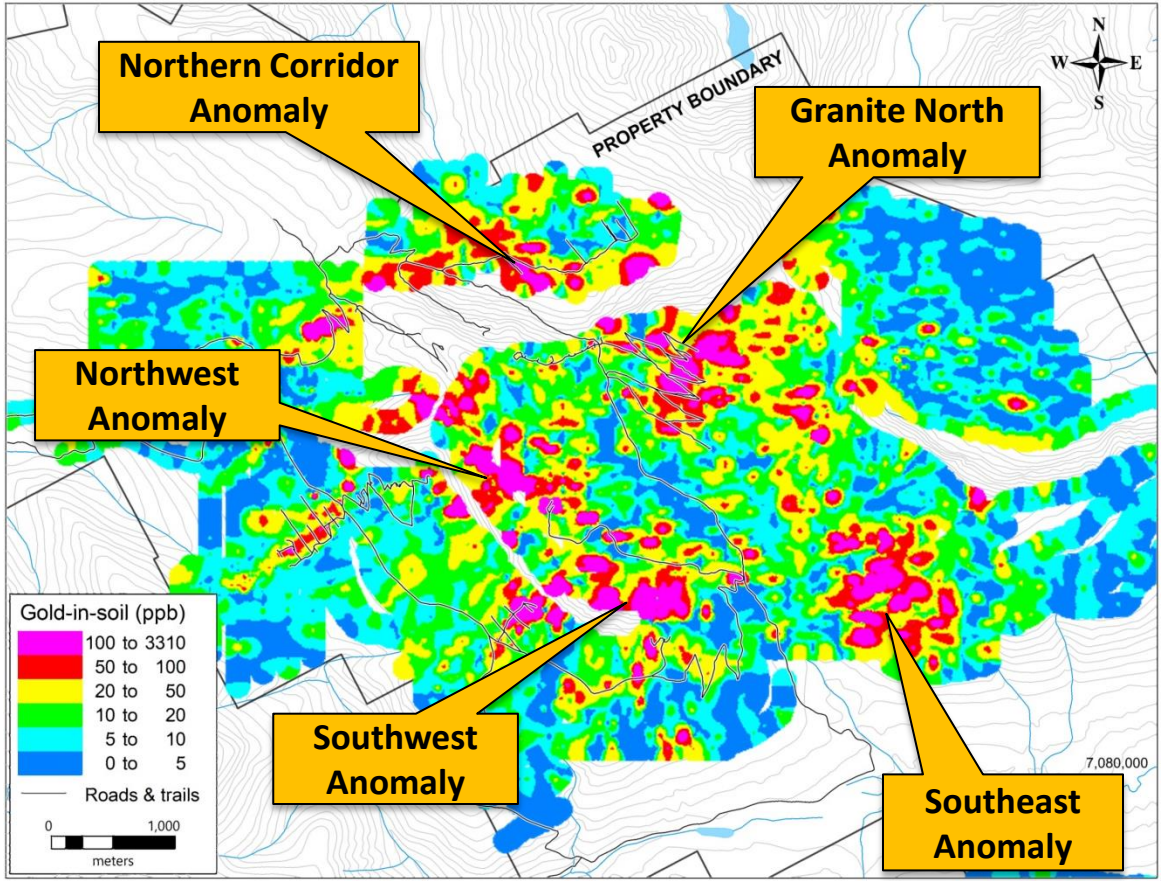
- 46.3 g/t Au & 1,176 g/t Ag over 2.32 m ***(No. 35 Vein)***
- 186.6 g/t Au & 1,920 g/t Ag over 1.82 m (***No. 21 Vein)***
- 45.3 g/t Au & 1,629 g/t Ag ***(No. 19 Vein)***
- 53.5 g/t Au & 771 g/t Ag ***(No. 16 & 17 Veins)***
- 30,822 g/t Ag and 72% Pb ***(No.1 Vein)***

Property Mineralization



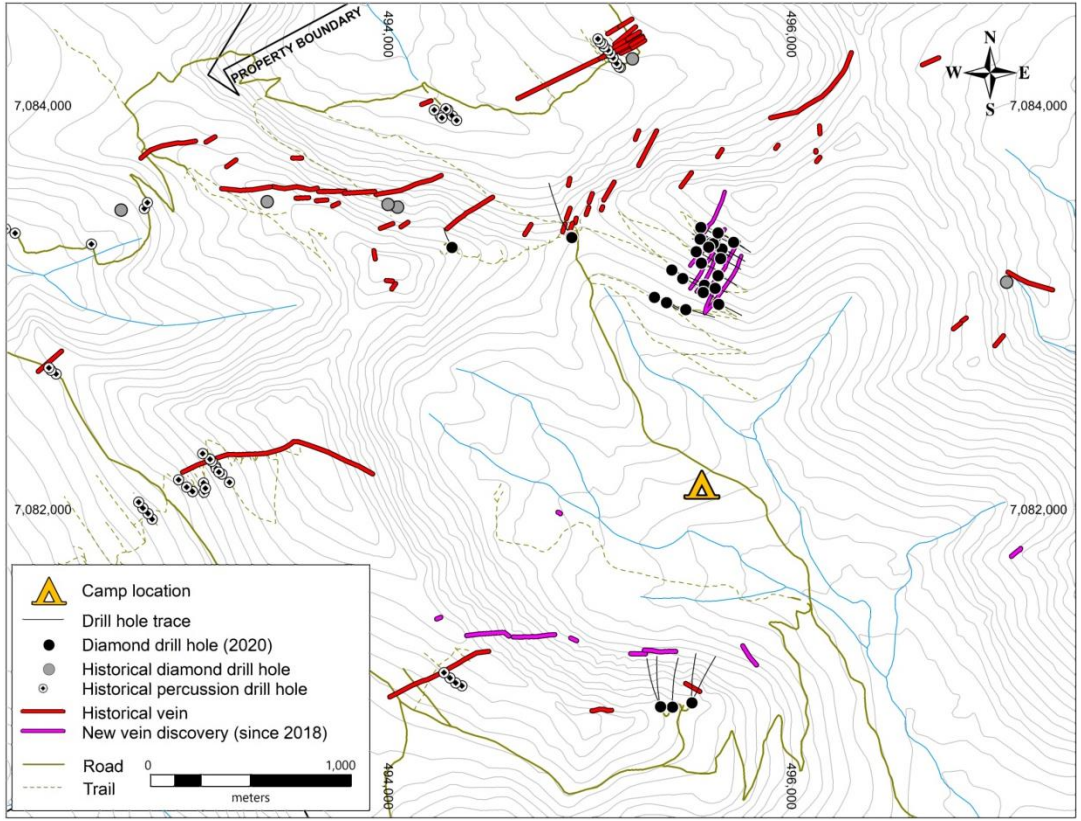
- Three main zones of mineralization on the property
- Significant veins located outside of these areas
- Visible gold identified in several areas
- Many mineralized veins were not revisited in 2020 due to snow cover

Gold-in-Soil Geochemistry



- Roughly 6 km x 4.5 km area of strongly anomalous gold-in-soil
- Five main geochemical anomalies, four of which are within Granite Creek Basin
- Peak soil value of 3,310 ppb Au

2020 Exploration Program



- Two-phase program focussed mainly on the Granite Creek Basin

<u>Phase One</u>:

Geological mapping
Target generation
Road and trail building
Camp construction

<u>Phase Two</u>:

Diamond drilling - 6,978 m

Granite North Zone	*(4,295 m)*
Southwest Zone	*(1,972 m)*
Northern Corridor	*(711 m)*

2020 Phase One Highlights

200 g/t Au & 90 g/t Ag over 1.2 m

12.4 g/t Au & 28 g/t Ag over 1.5 m

26.9 g/t Au & 49 g/t Ag over 1.22 m

- Emphasis on in-situ bedrock sampling and drill target generation
- Several new, strongly mineralized veins discovered
- Initial review of known veins on the property

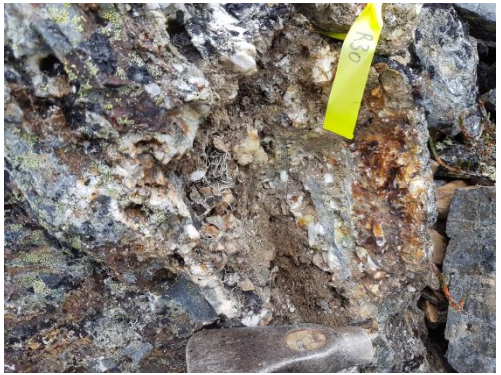
2020 Phase One Highlights

- Visible gold was not usually sampled

Mineralization – Vein characteristics

Up to 2,340 g/t Au

- Quartz veining with vuggy and limonitic boxwork textures; hosts visible gold and minor sulphides (Py ± Apy)



33.3 g/t Au, 654 g/t Ag

46.9 g/t Au, 446 g/t Ag

- Milky white banded quartz veins; hosts abundant sulphides (Apy, Gn, Ss ± Sp, Py)
- Quartz breccia; hosts variable visible gold and sulphides (Apy, Gn)

Mineralization – Vein characteristics

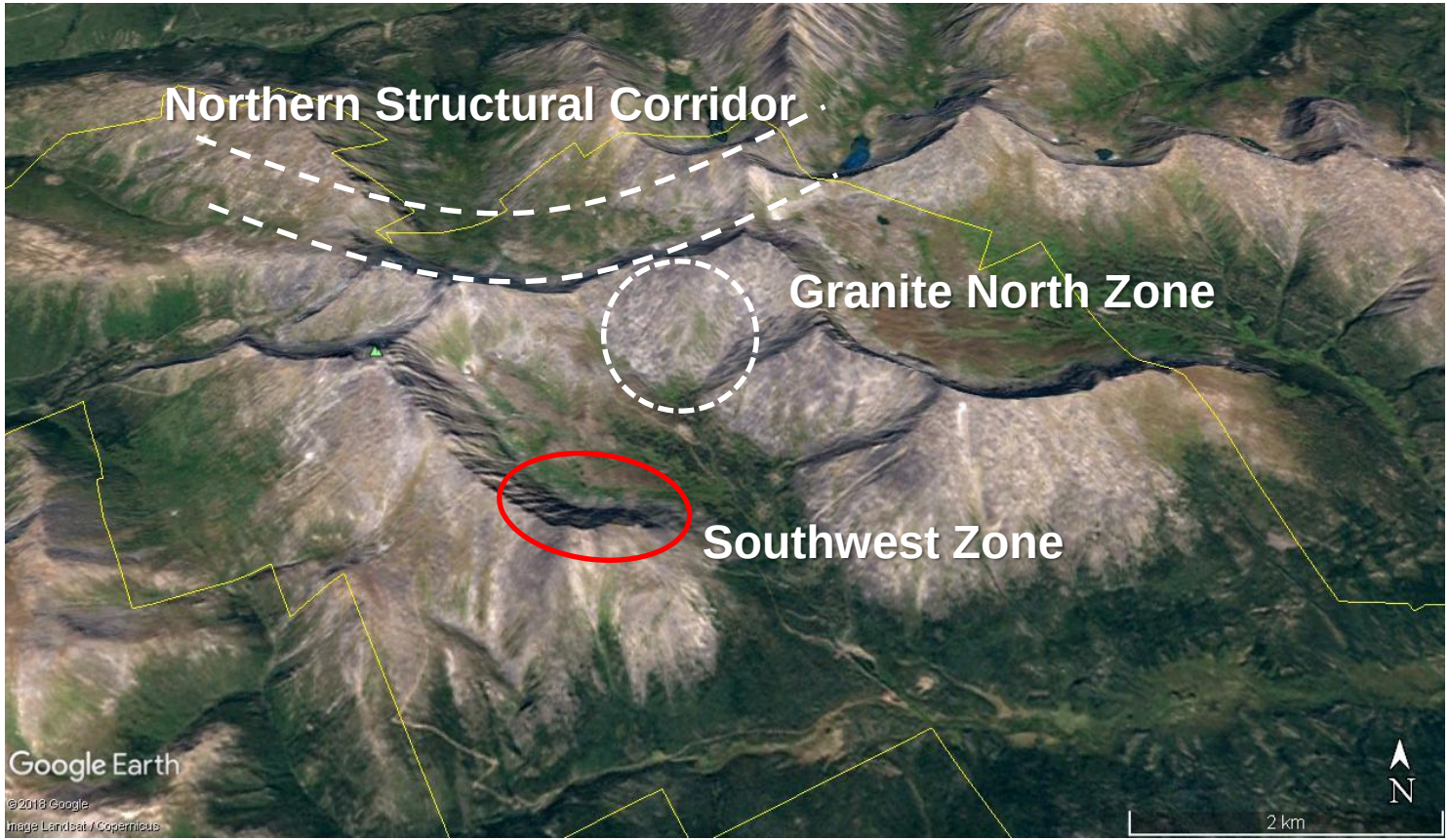
- Primary mineralized veins are transverse, northeast striking veins that dip sub-vertically
- Abundant foliation parallel veining
- Local northwesterly striking or foliation sub-parallel veining

Transverse, northeast striking vein

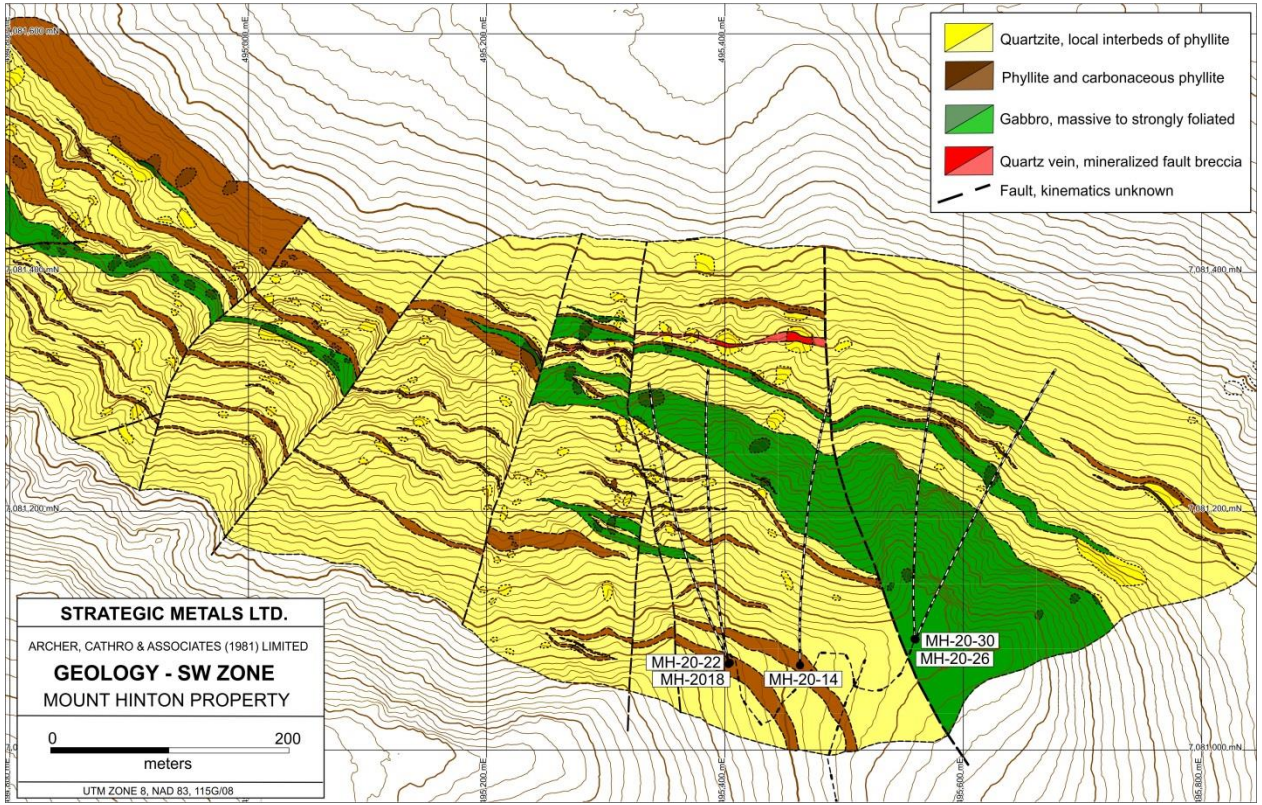
Foliation parallel vein

foliation sub-parallel vein

2020 Exploration Areas

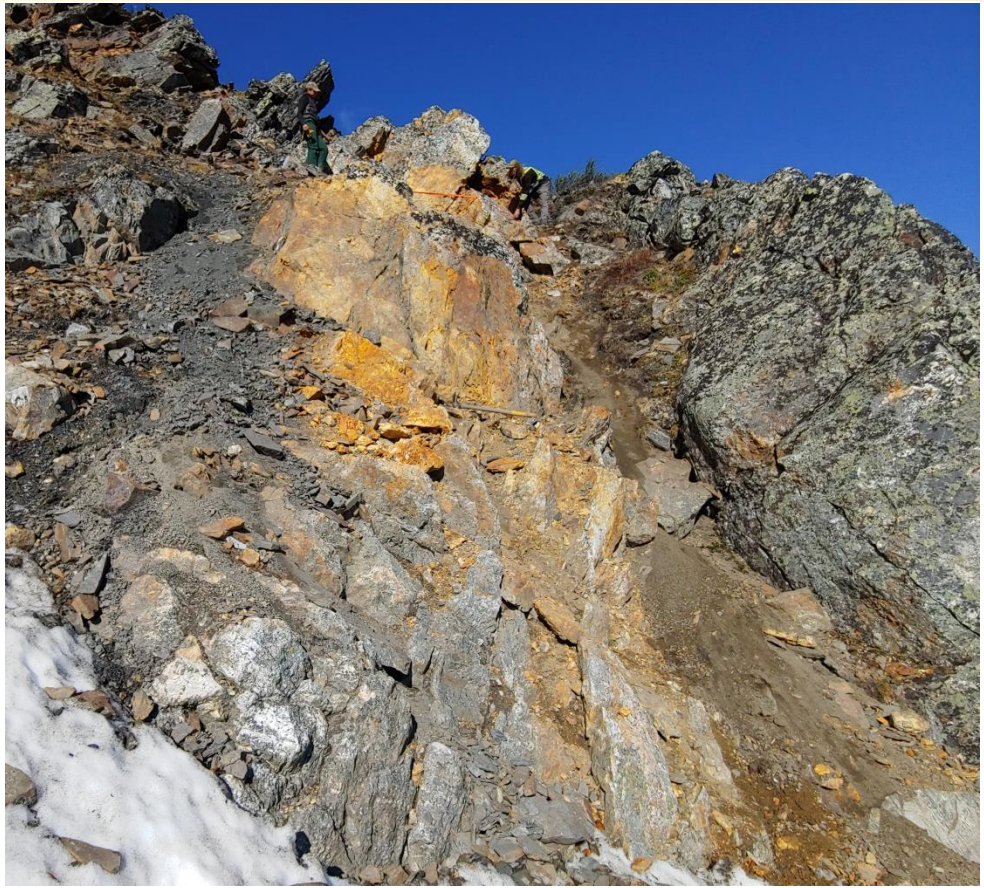


Phase One - Southwest Zone



- Upper Basal Quartzite to lower Sourdough Hill stratigraphy of the Keno Hill Quartzite Formation
- Deformed Galena Suite gabbro sills present, up to 150 m thick
- Mineralization is strongly associated with linear structures

Phase One - Southwest Zone

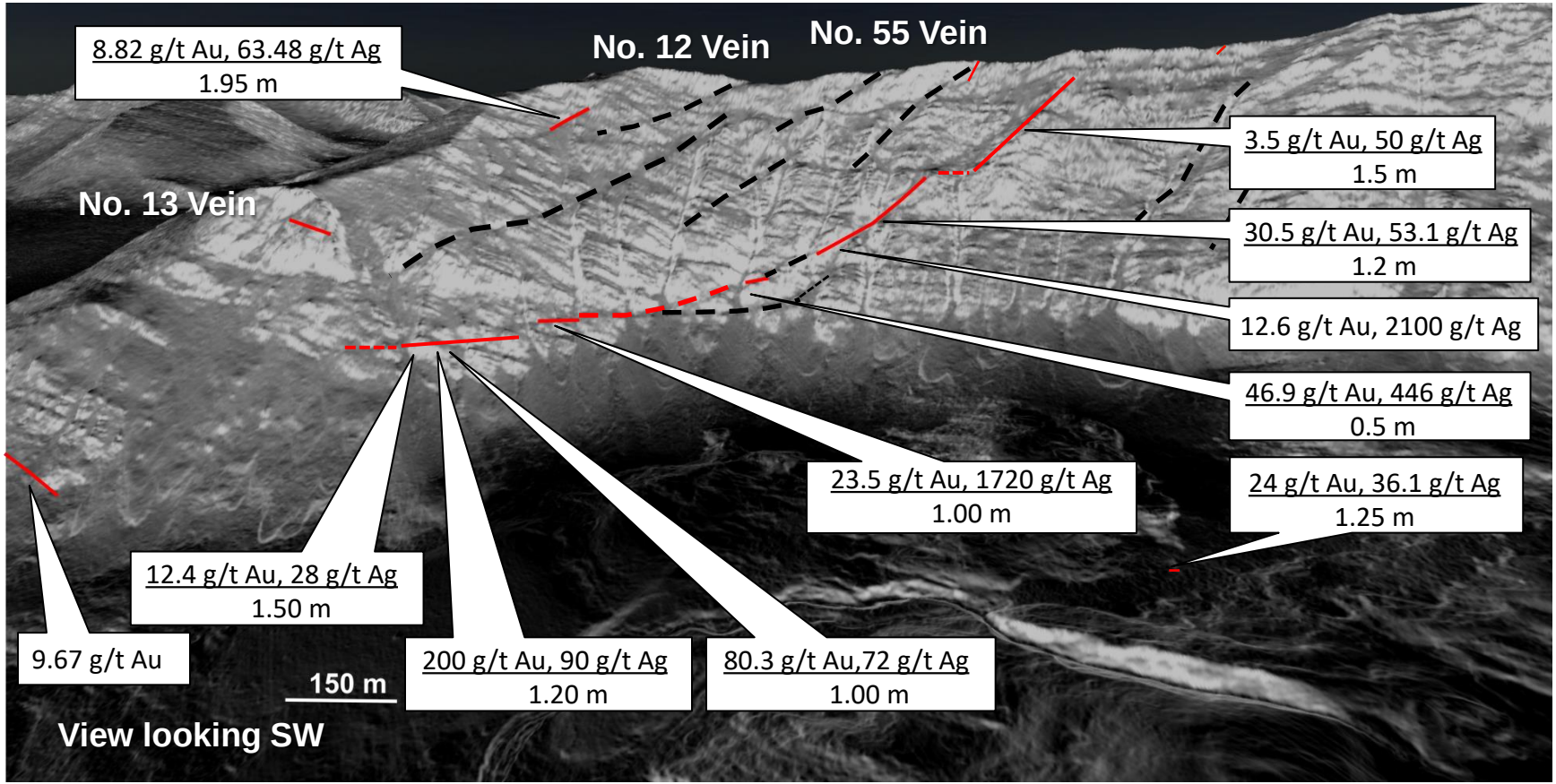


- New significant vein discoveries in 2020
- Largest vein is up to 7 m wide and discontinuously exposed on surface for 150 m
- Drilled in 2020

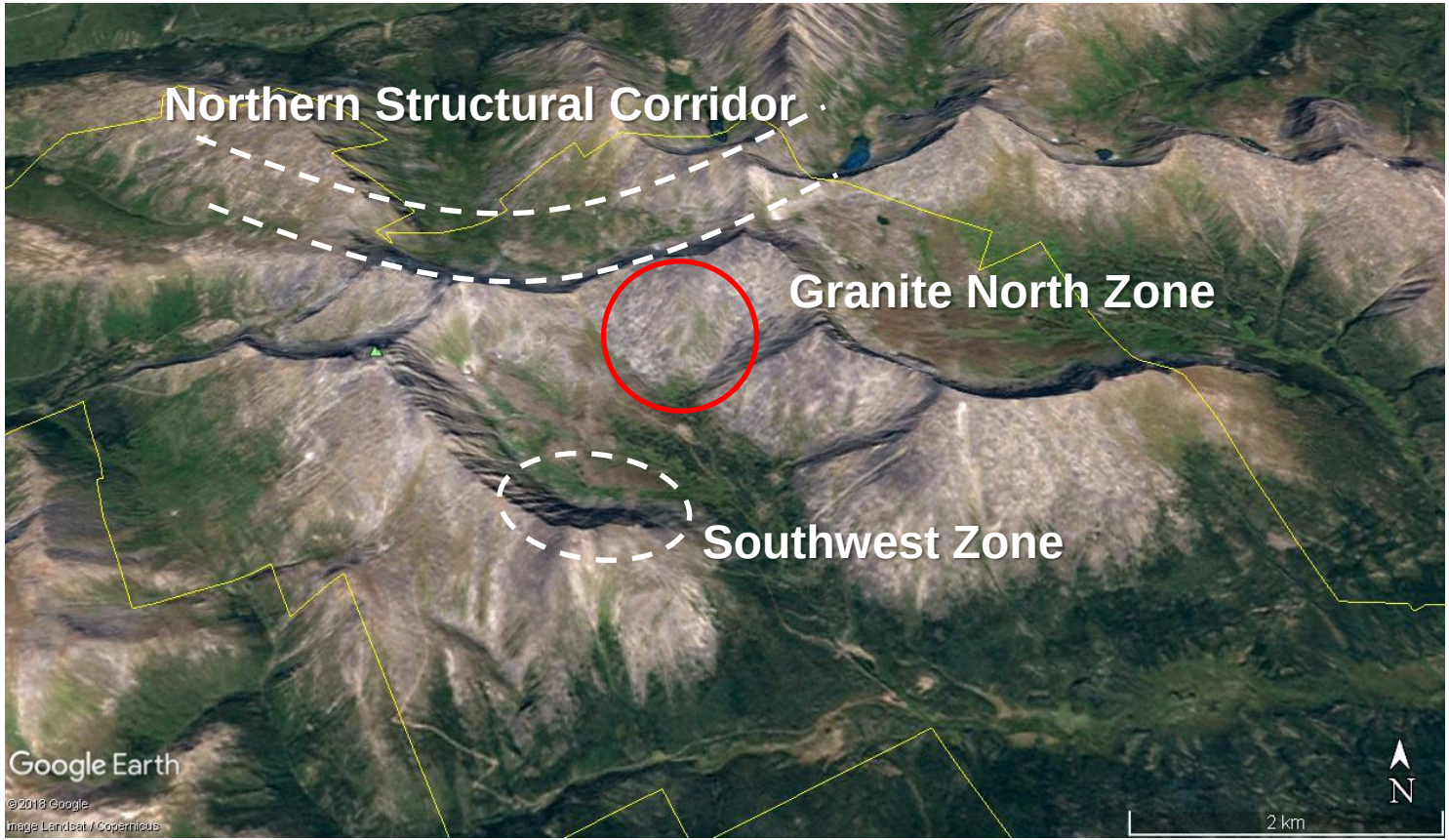
Phase One - Southwest Zone

- New significant vein discoveries in 2020
- Largest vein is up to 7 m wide and discontinuously exposed on surface for 150 m
- Drilled in 2020

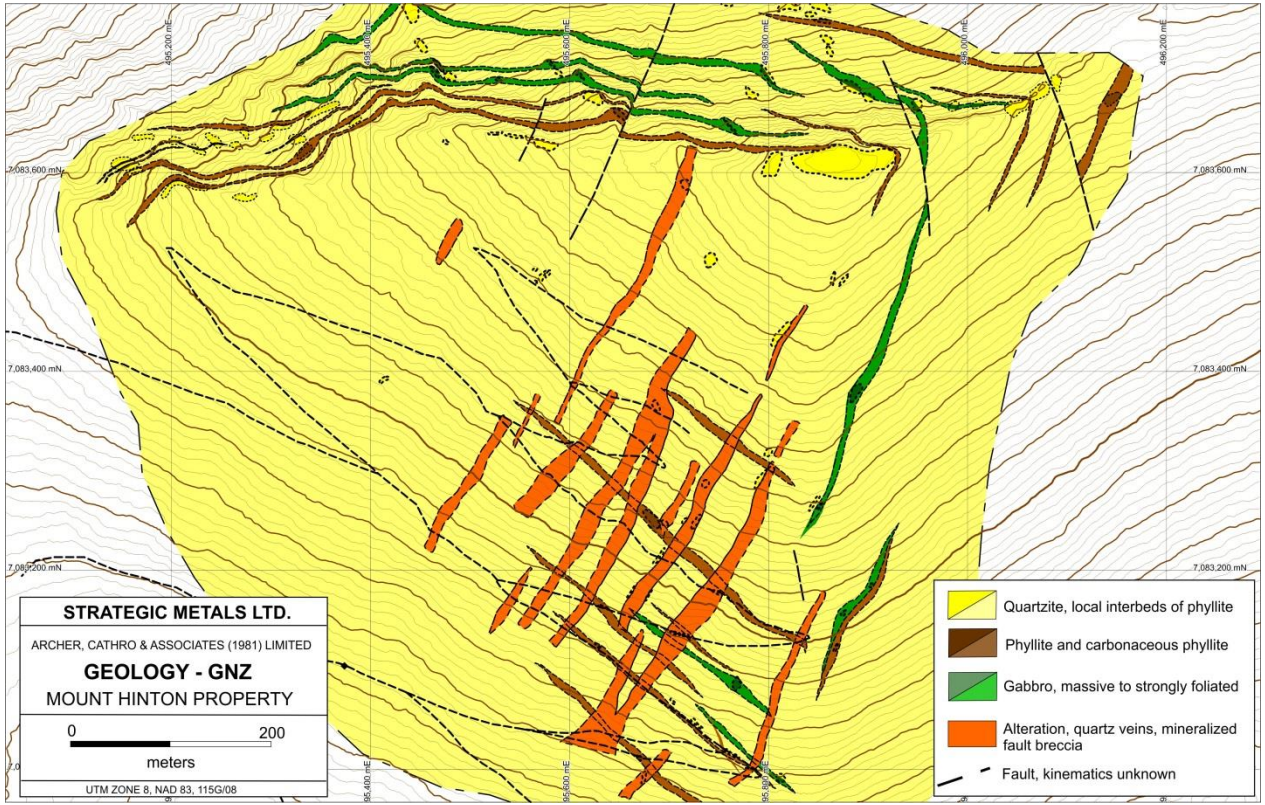
Mineralization – Southwest Zone



2020 Exploration Areas

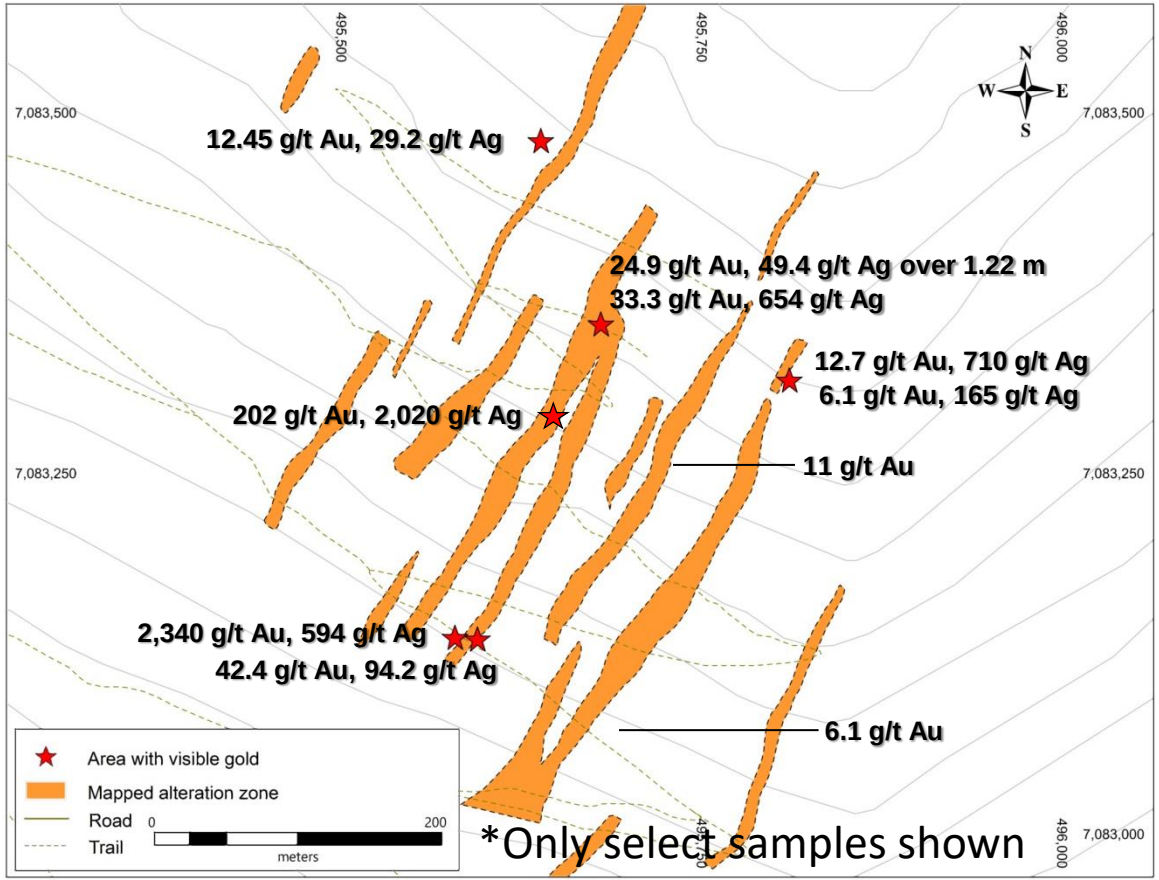


Phase One – Granite North Zone



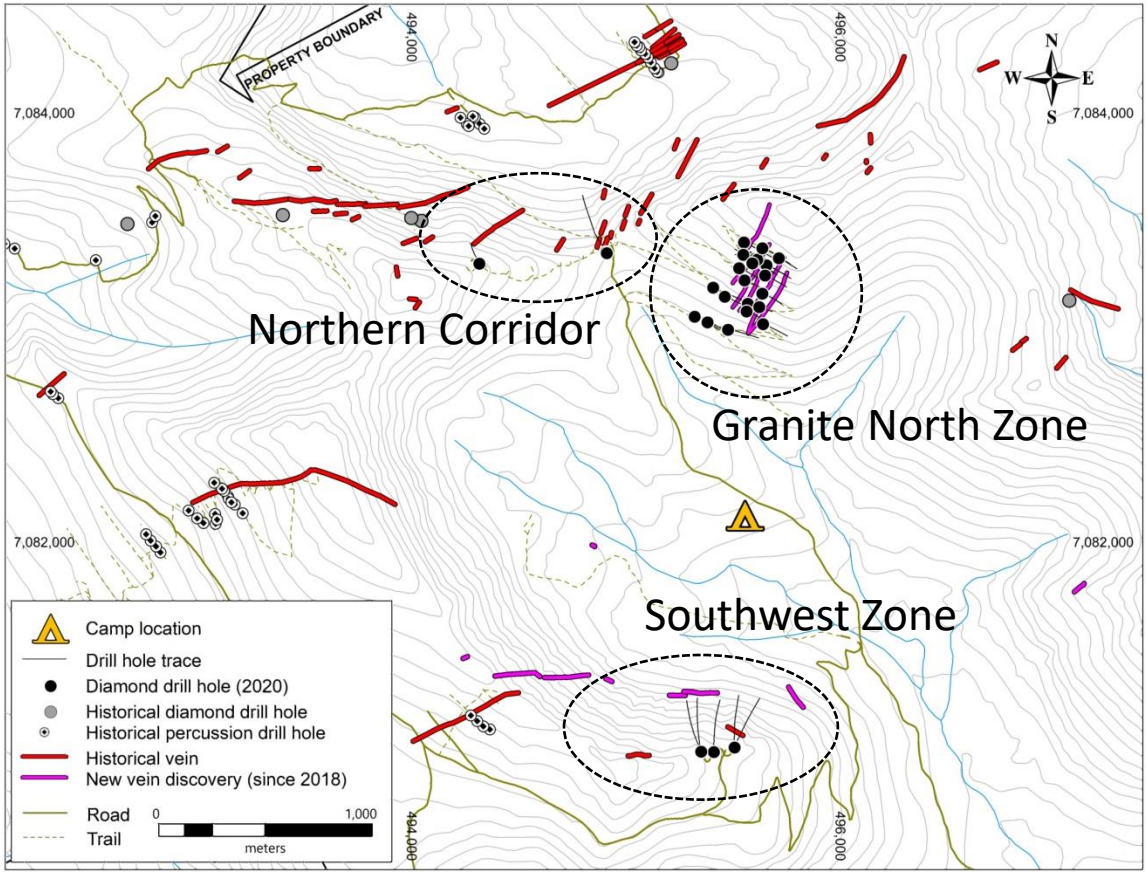
- Lies within Basal Quartzite member of Keno Hill Formation
- Gabbro sills present to the north and east of the Granite North Zone
- Difficult mapping due to abundant talus and dip-slope topography

Mineralization – Granite North Zone



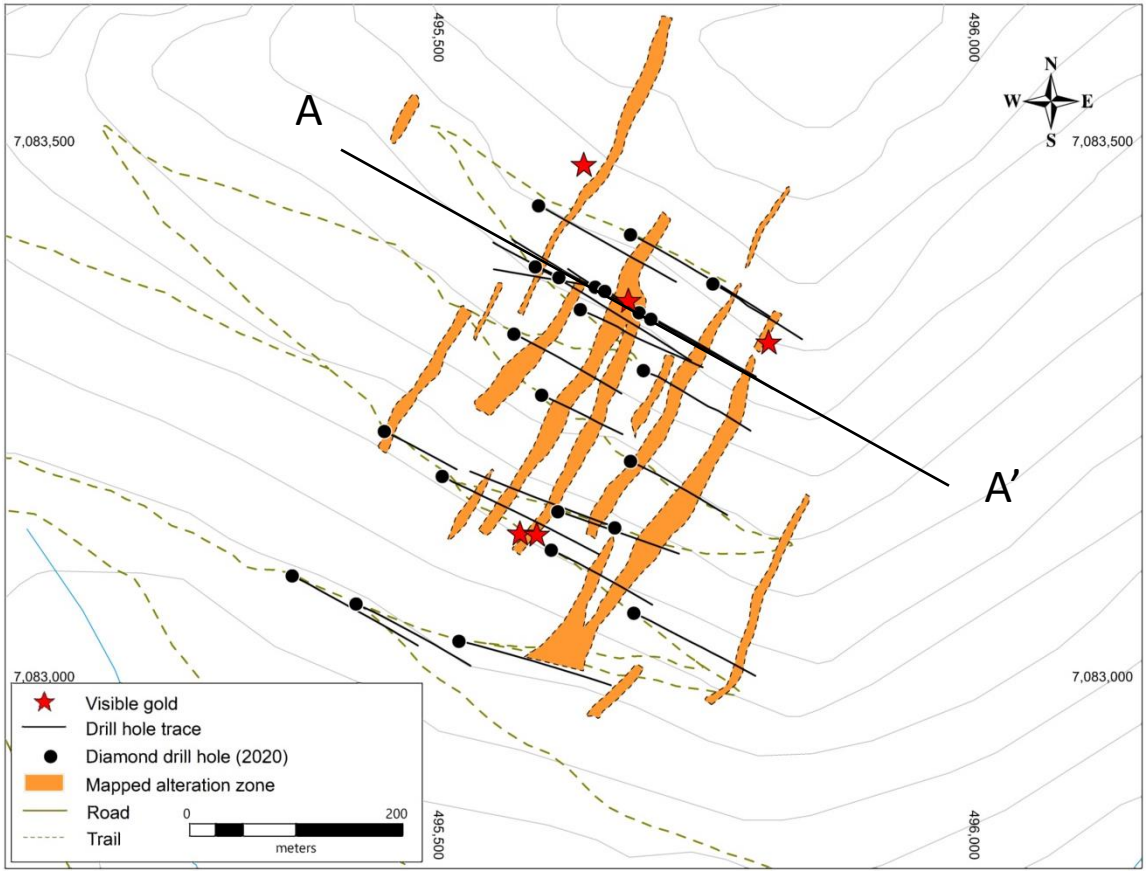
- Widespread, linear zones of alteration, brecciation and quartz veins
- Northeast striking and steeply dipping
- Transverse and foliation-parallel veining, and brecciation
- Outcrop is rare and isolated

2020 Phase Two Highlights



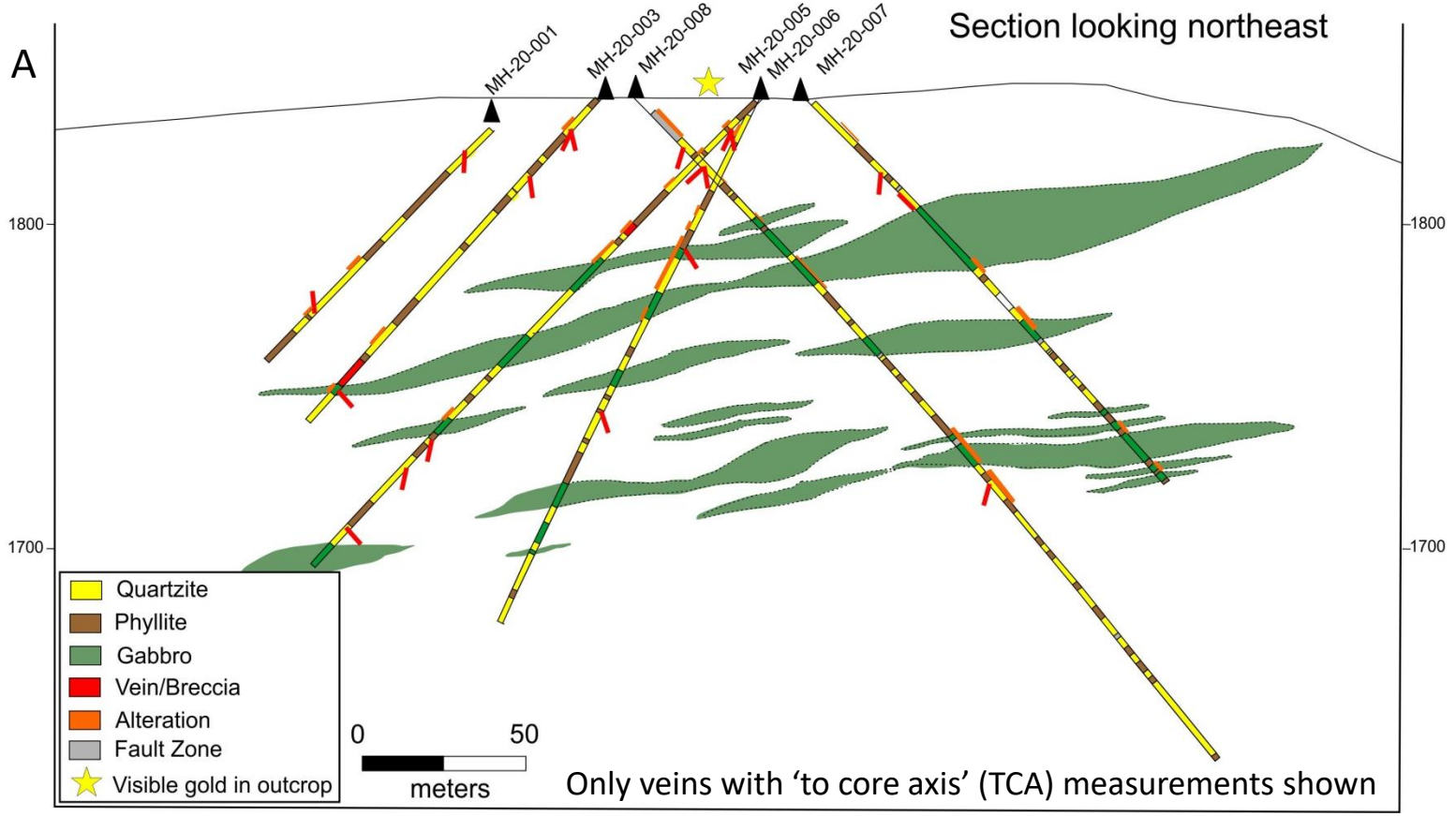
- 6,978 m diamond drill program completed
- 32 drill holes
- Targets:
  - **Granite North Zone**
  - **Southwest Zone**
  - **Northern Corridor**

Diamond Drilling - Granite North Zone

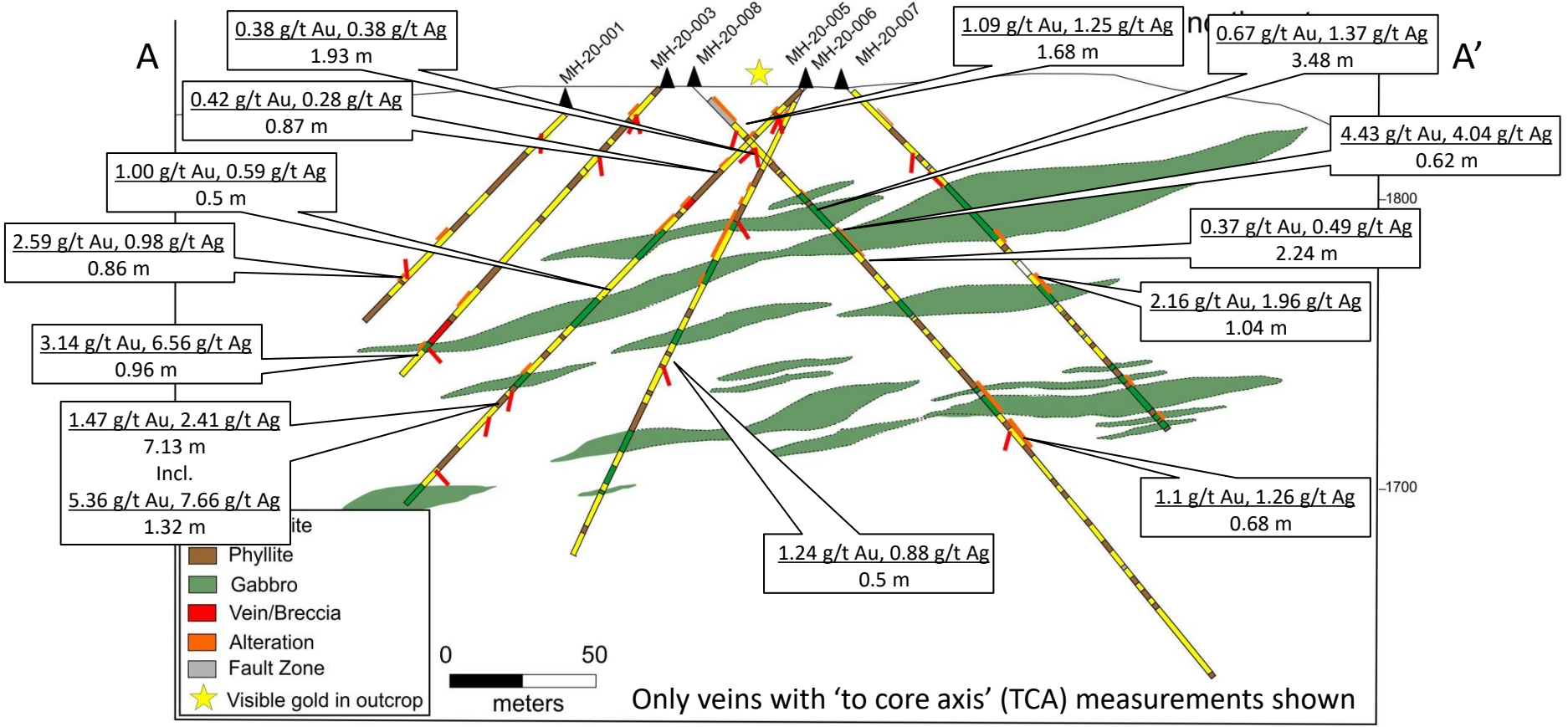


- *4294.76* m of diamond drilling in 24 holes
- Targeting northeast trending zones of alteration and mineralization
- Assays received for 6 of 24 holes to date

Diamond Drilling - Granite North Zone



Diamond Drilling - Granite North Zone



Diamond Drilling - Granite North Zone

MH-20-019: 5.65 m (81.35 to 87.00 m)
Assays Pending

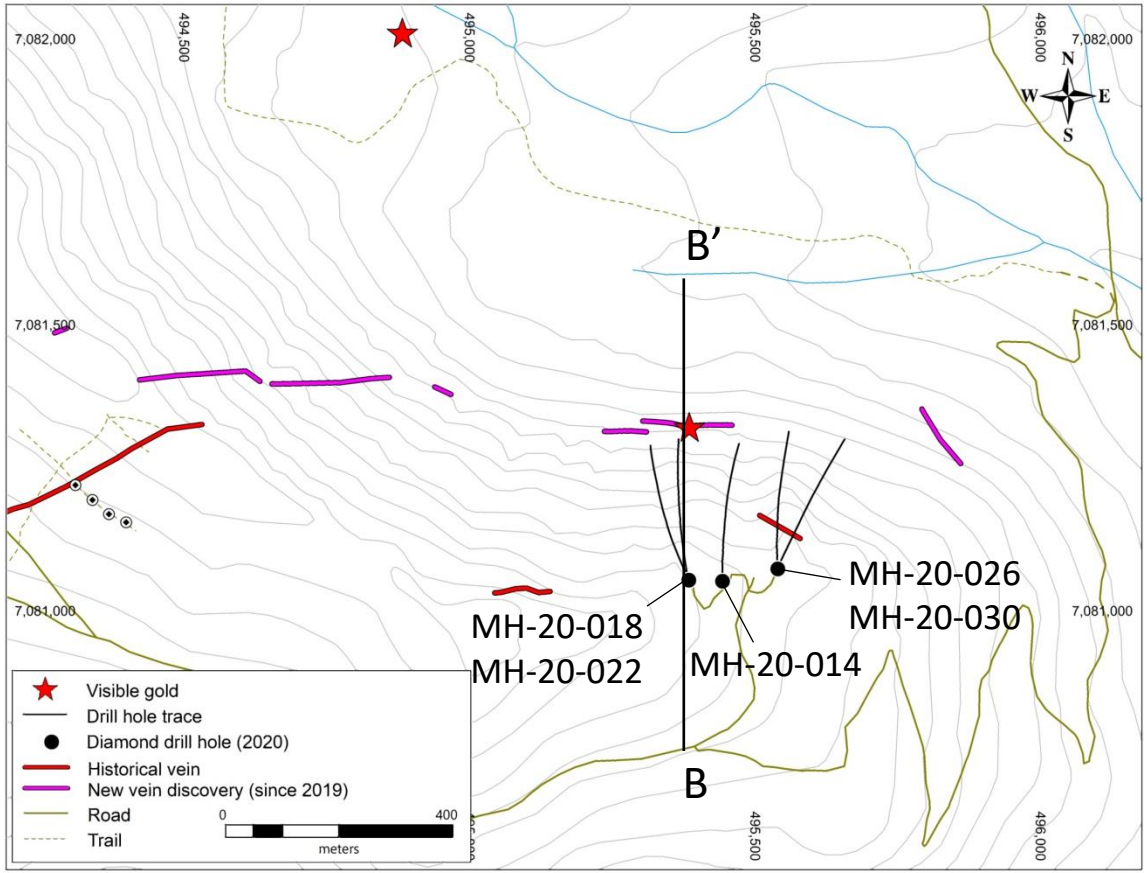
MH-20-023: 2.38 m (62.90 to 65.28 m)
Assays Pending

Diamond Drilling - Granite North Zone

Hole MH-20-023 – Visible Gold
Assays Pending

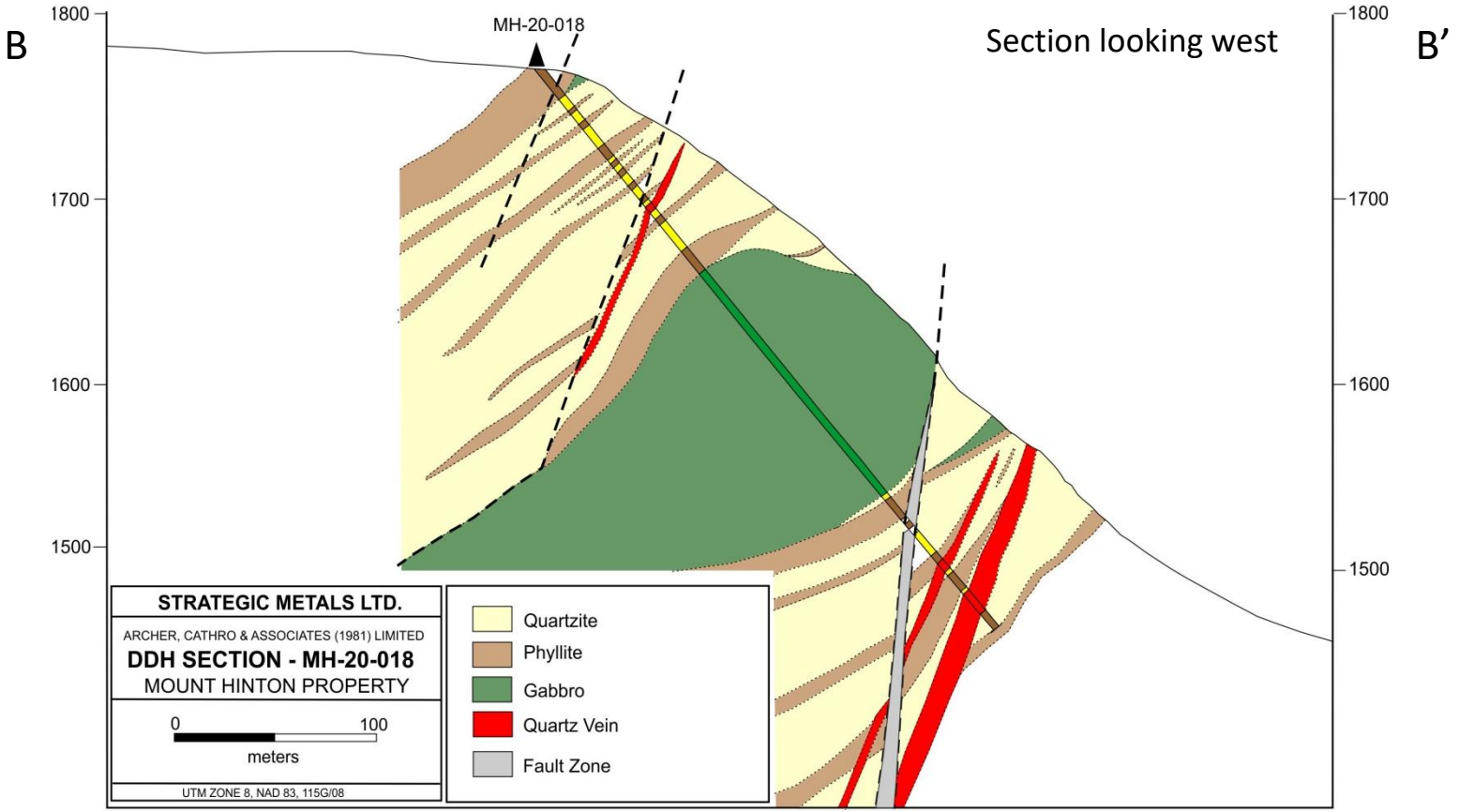
Hole MH-20-019 – Visible Gold
Assays Pending

Diamond Drilling – Southwest Zone



- *1971.74* m of diamond drilling in five holes
- Targeting a new vein discovery that comprises the easternmost exposure of known vein system
- All holes successfully intersected mineralized target structures
- Assays pending for all holes

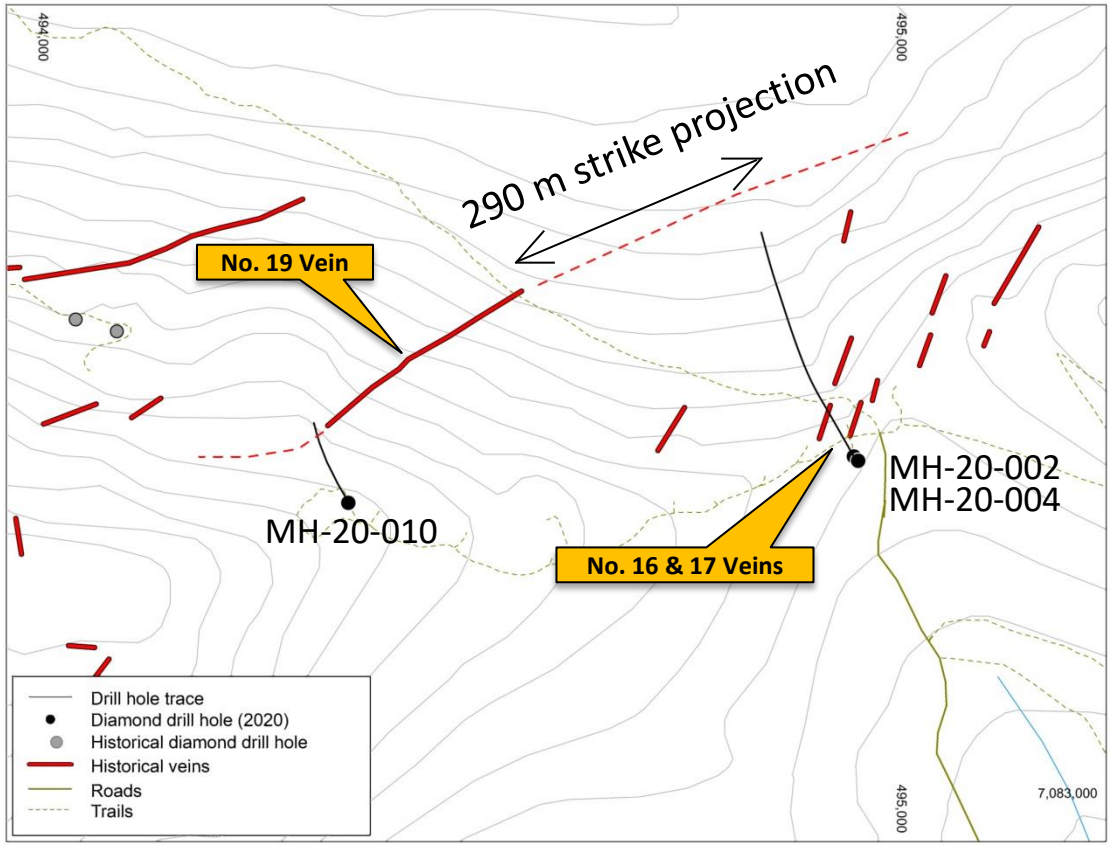
Diamond Drilling – Southwest Zone



Diamond Drilling – Southwest Zone

MH-20-018: 8.78 m (366.40 to 375.18 m) – Assays Pending

Diamond Drilling – Northern Corridor



- 711.41 m of diamond drilling in three holes
- Targeting historical No.19, No. 16 and No. 17 veins
- Successfully intersected mineralized structures
- Difficult ground conditions during drilling

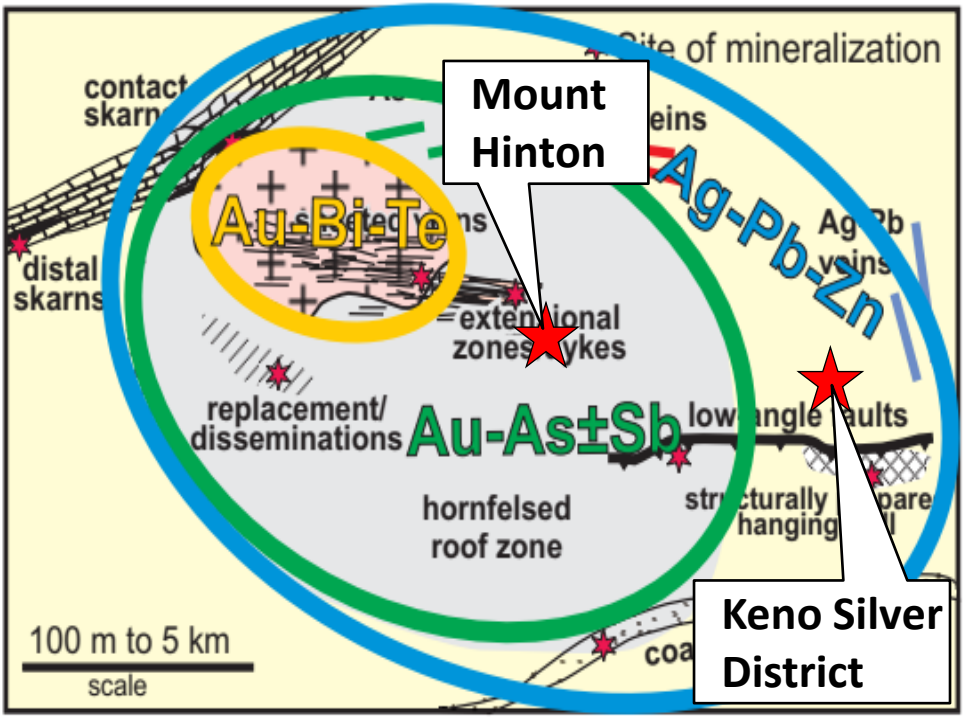
Diamond Drilling – Northern Zones

- MH-20-004: Successfully intersected No. 16 Vein, but was abandoned at 431.56 m in mineralization

- MH-20-010: Intersected 3 m wide crushed vein zone (No. 19 Vein)

Deposit Model

Reduced Intrusion Related Gold System



(Hart et al., 2002)

- Mount Hinton lies within the Au-As zone
- Causative intrusion remains undiscovered, but is likely in close proximity to gold-bearing veins on the Mount Hinton property
- High grade silver veins of the Keno Hill Silver District represent distal Ag-Pb-Zn metal zonation

Conclusions

1. Multi-phase system that has resulted in mineralization across a district scale

2. Known mineralization on the property comprises gold-bearing quartz veins with strong continuity, high-grade shoots (“Keno Hill-style”) and has potential for bulk-tonnage style mineralization

3. **Assays received for only 6 of 32 drill holes to date**

4. Drilling was successful in identifying mineralized structures across numerous zones, including holes with visible gold

5. Numerous structures, linears and soil geochemical anomalies on the property that are not yet tested

6. Abundance of coarse placer gold signifies a local source within the Granite Creek Basin

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