



1016 - 510 West Hastings Street  
Vancouver, B.C. V6B 1L8  
Tel: 604.688.2568

www.strategicmetalsltd.com  
info@nordacres.com  
TSX-V: SMD

---

**STRATEGIC METALS LTD. ANNOUNCES ACQUISITION OF ADDITIONAL SECURITIES  
OF ROCKHAVEN RESOURCES LTD.**

January 23, 2017 – Strategic Metals Ltd. (TSX-V: SMD) (“Strategic”) announces, further to the news release of Rockhaven Resources Ltd. (“Rockhaven”) of January 3, 2017, that it has acquired an additional 11,346,712 common shares of Rockhaven (the “Acquired Shares”) in connection with \$2,000,000 owed to Strategic by Rockhaven pursuant to a credit facility agreement, which shares were issued at an average deemed price of approximately \$0.176 per share (the “Debt Settlement”).

Immediately prior to the issuance of these shares pursuant to the Debt Settlement, Strategic had ownership of and control over a total of 49,047,500 common shares of Rockhaven, representing approximately 41.42% of Rockhaven’s then issued and outstanding common shares. Following the acquisition of the Acquired Shares, Strategic currently has ownership of and control over 60,394,212 common shares of Rockhaven, representing approximately 46.55% of Rockhaven’s currently issued and outstanding common shares.

Strategic acquired the Acquired Shares for investment purposes. Depending on market conditions and other factors, Strategic may from time to time acquire and/or dispose of securities of Rockhaven or continue to hold its current position. A copy of the updated Early Warning Report required to be filed by Strategic in connection with its acquisition of the Acquired Shares will be available on SEDAR at [www.sedar.com](http://www.sedar.com) and may be obtained from Strategic at the address set forth below:

Strategic Metals Ltd.  
Suite 1016 – 510 West Hastings Street  
Vancouver, B.C. V6B 1L8

This news release is being issued pursuant to National Instrument 62-103, which also requires that it file the updated Early Warning Report with each of the British Columbia and Alberta Securities Commissions containing information with respect to its securityholdings in Rockhaven.

**ON BEHALF OF THE BOARD**

*“W. Douglas Eaton”*

President and Chief Executive Officer

For further information concerning Strategic or its various exploration projects please visit our website at [www.strategicmetalsltd.com](http://www.strategicmetalsltd.com) or contact:

**Corporate Information**

Strategic Metals Ltd.  
W. Douglas Eaton  
President and C.E.O.  
Tel: (604) 688-2568

**Investor Inquiries**

Richard Drechsler  
V.P. Communications  
Tel: (604) 687-2522  
NA Toll-Free: (888) 688-2522  
[rdrechsler@strategicmetalsltd.com](mailto:rdrechsler@strategicmetalsltd.com)  
<http://www.strategicmetalsltd.com>

**Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**

*This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.*