



Strategic Metals Ltd.

Yukon's Project Generator

***Corporate Presentation
March 2024***



Forward-Looking Statements

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All technical information contained in this corporate presentation has been approved by Jackson Morton P.Geo., a geological consultant to Strategic Metals and qualified person for the purposes of NI 43-101.



Strategic Metals (“SMD”) is an experienced junior explorer that follows the generative model focused on early-stage acquisitions. SMD’s multifaceted assets include:

Quality Project Profile

- **96** wholly owned mineral projects located in Yukon, northern BC and western NWT.
- Widely diverse commodities and deposit types
- Net Smelter Return royalty interests in **12** projects

Project Partnerships

- Multiple projects under option or in joint ventures
- Benjamin Hill to earn 60% in Alotta Project – **drill results pending**
- Alpha Copper to earn 70% of Hopper Project – multiple impressive intercepts

Portfolio of Equity Investments

- An impressive portfolio of shareholdings in other junior companies and private investments with a current total value of **~CAD\$33.2 million**
- Major shareholder of multiple companies with advanced stage assets (Broden Mining, Rockhaven Resources, GGL Resources)
- \$1.9 million in cash and no debt

Leading Yukon Focused Exploration Team

- Preferred access to a highly successful exploration team and one of western Canada’s largest private databases.
- 2 signed Exploration Agreements with local First Nations



Management Team and Board

W. Douglas Eaton, B.A., B.Sc.
President, CEO and Director

Partner of Archer, Cathro & Associates since 1981. Exceptional knowledge of Yukon geology and contributor to several important discoveries. In 2012 Mr. Eaton was a co-recipient of the H.H. Spud Huestis Award.

Ian J. Talbot, B.Sc., LLB.
COO

Geologist and lawyer. Practiced exclusively in mining and securities law. Former in-house counsel with BHP Billiton World Exploration Inc.

Larry Donaldson, CPA, CA
CFO

Chartered Professional Accountant. Extensive experience in public company audits, and in accounting and tax planning for mineral exploration companies.

Glenn R. Yeadon, B.Comm. LLB.
Secretary and Director

Barrister and solicitor practicing primarily in the field of securities law. Partner or associate with Tupper Jonsson & Yeadon since 1983.

Richard Drechsler, B.Sc.
VP, Communications

Investor relations manager; First Nations and community liaison. Worked in the mining/mineral exploration industry since 2005. CEO of Trifecta Gold Ltd.

Independent Directors:

Bruce A. Youngman, B.Sc.

Former President of Canplats Resources, acquired by Goldcorp for \$300 million in 2010. Former President and VP of Northern Dynasty Minerals.

Lee A. Groat, B.Sc, Ph.D.

Geology Professor, University of British Columbia, Director of Terra CO2.

Rachele Gordon, CPA, CA

Chartered Professional Accountant and Senior Manager in Taxation Services with MNP LLP.

Ryan E. Schedler, B.Sc, MBA

Investment Professional, Managing Director of Condire Investors.



Project portfolio by the numbers

96 projects held 100%

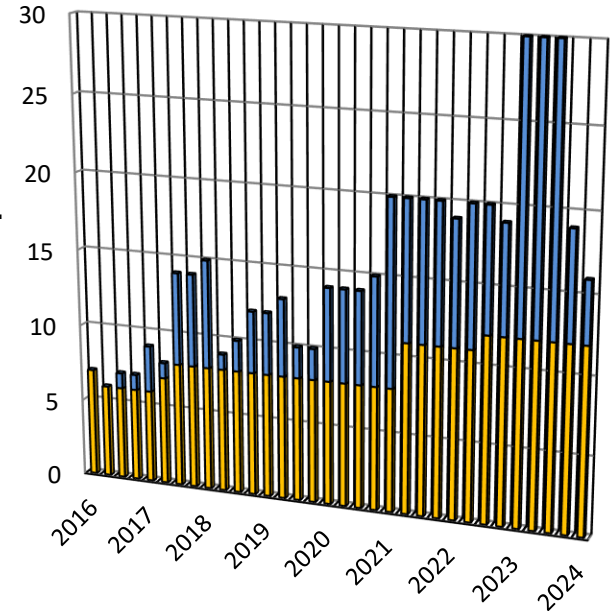
Over 12,000 mineral claims covering a wide suite of commodities.

Modelled on nearby deposits.

5 Class III drill permits in place.

Over \$6.2 million accrued assessment credits.

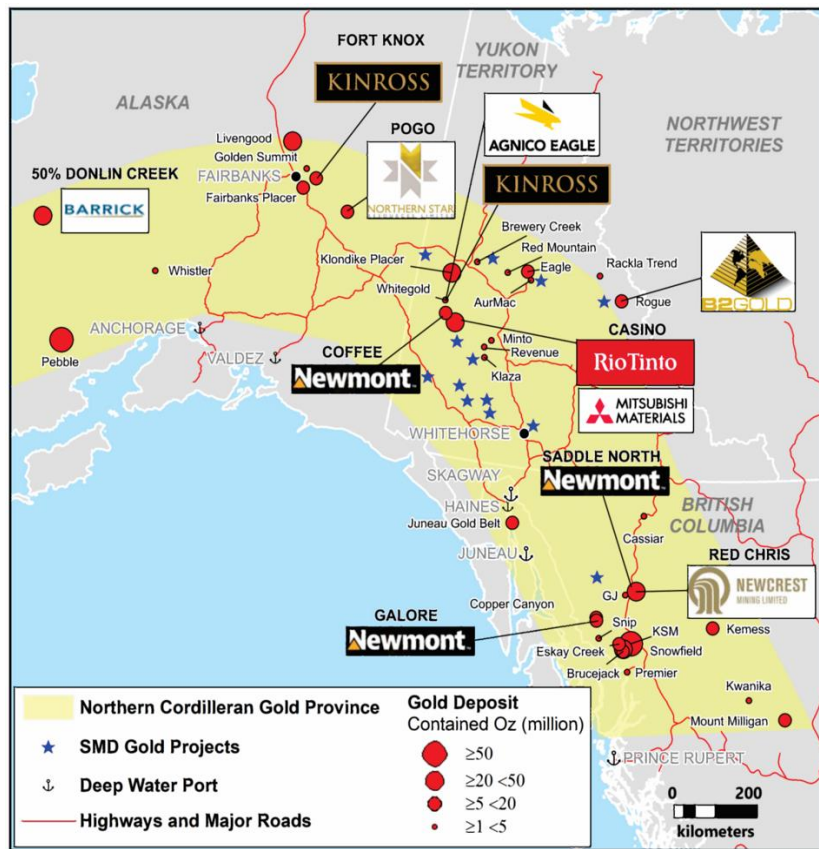
Growing Royalty Portfolio



■ Royalty Interests ■ Properties Under Option



Northern Cordilleran Gold Province



Senior Gold Producers Active:

May/16: Goldcorp (now NEM) acquires KAM Coffee Deposit for **CAD\$520M**

Jun/18: Kinross announces **US\$100M** investment at Ft. Knox

Jul/18: Newmont acquires 50% of Galore for **US\$275M**

Aug/18: Northern Star acquires Pogo for **US\$260M** and invests a further **US\$85M**

Aug/20: Newcrest purchases 70% of Red Chris for **CAD\$804M**

Mar/21: Newmont to acquire GT Gold (Saddle North) for **CAD\$456M**

May/21&Nov/23: Rio Tinto invests **CAD\$31.6M** in Casino Deposit

Nov/21: Newcrest to acquire Pretivm's Brucejack **CAD\$3.5B**

Jun/22: Barrick and NovaGold to spend **US\$60M** advancing Donlin Creek

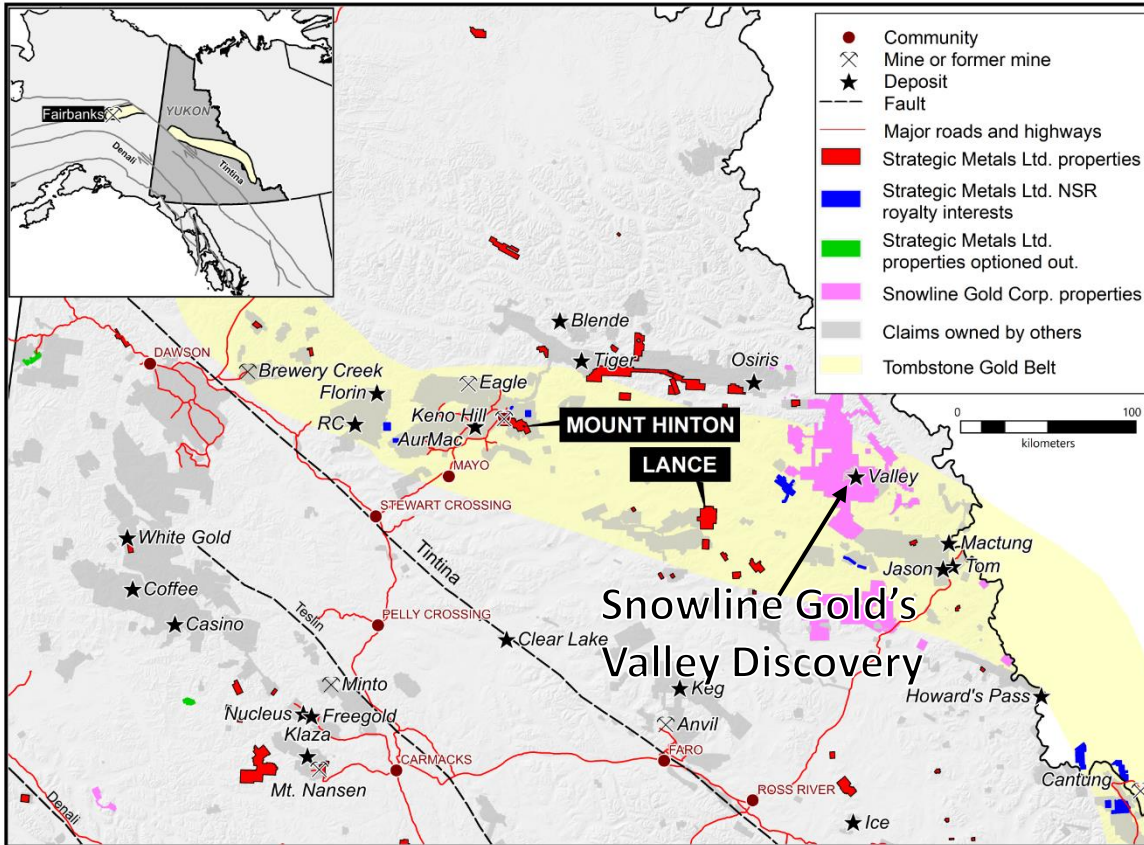
Jul/22: Hecla Mining Company acquires Keno Hill Mines & silver stream for **CAD\$209M**

Mar/23: Mitsubishi invests **CAD\$21.3** million in Casino Deposit

Mar/23: B2Gold invests **CAD\$19.2** million in Snowline Gold



Over 30,000 hectares staked in the Tombstone Gold Belt



Snowline Gold's
Valley Discovery

New Mines, Deposits, and Discoveries:

Jul 2020: Victoria Gold declares commercial production, 200,000 oz gold/year from Eagle Mine.

Sep 2021: Snowline Gold intersects visible gold at Valley.

Dec 2021: Sitka Gold drills 220m @ 1.17 g/t gold at RC project.

Jun 2022: Fireweed Metals acquires Mactung Deposit.

Jul 2022: Hecla Mining acquires Alexco and its Keno Hill Mines.

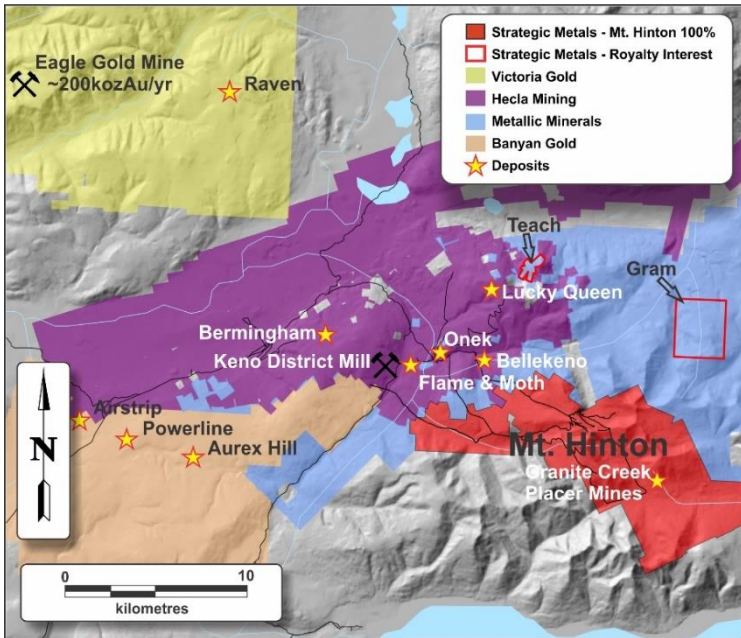
Mar 2023: Fireweed drills 40.6m @ 39.8% Zn+Pb.

May 2023: Banyan Gold announces 6.2 million oz gold resource at AurMac.

Aug 2023: Snowline Gold drills 554m @ 2.5 g/t gold at Valley.



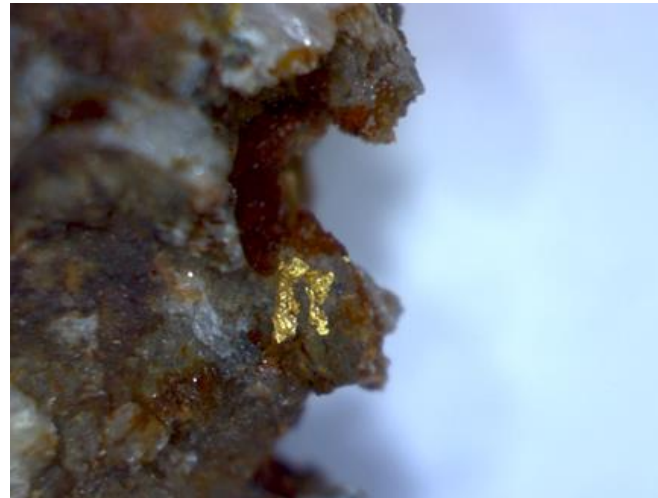
Mt. Hinton – Camp-scale gold and silver



Diamond drilling highlights:

- 6.44 g/t gold over 12.14 m
- 3.86 g/t gold and 182 g/t silver over 9.75 m
- 6.74 g/t gold and 186 g/t silver over 7.25 m

- 100% owned by Strategic Metals
- Direct extension of favourable Keno Hill quartzite
- Continued discovery of new high-grade veins
- Over 80 showings with recent discoveries including:
200 g/t gold with 90 g/t silver over 1.2 m



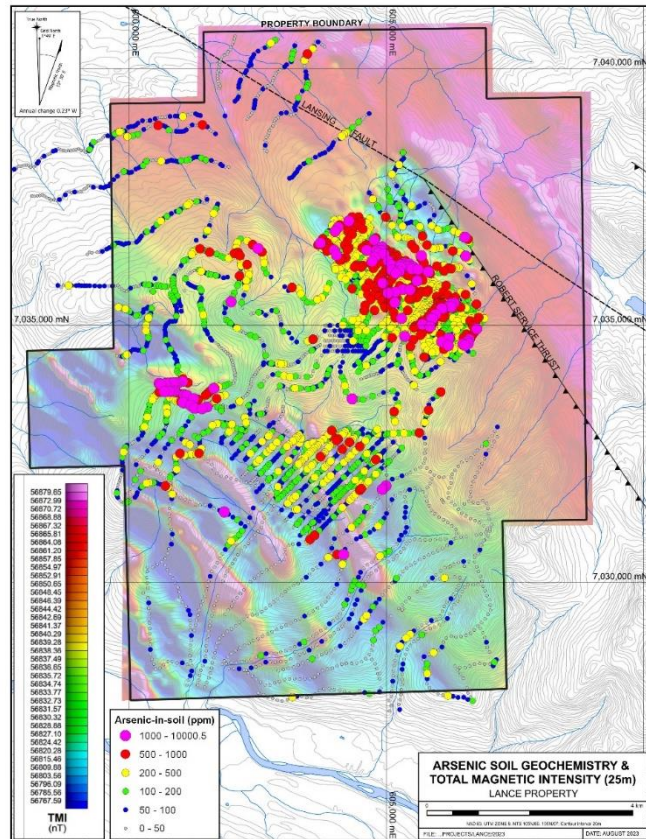
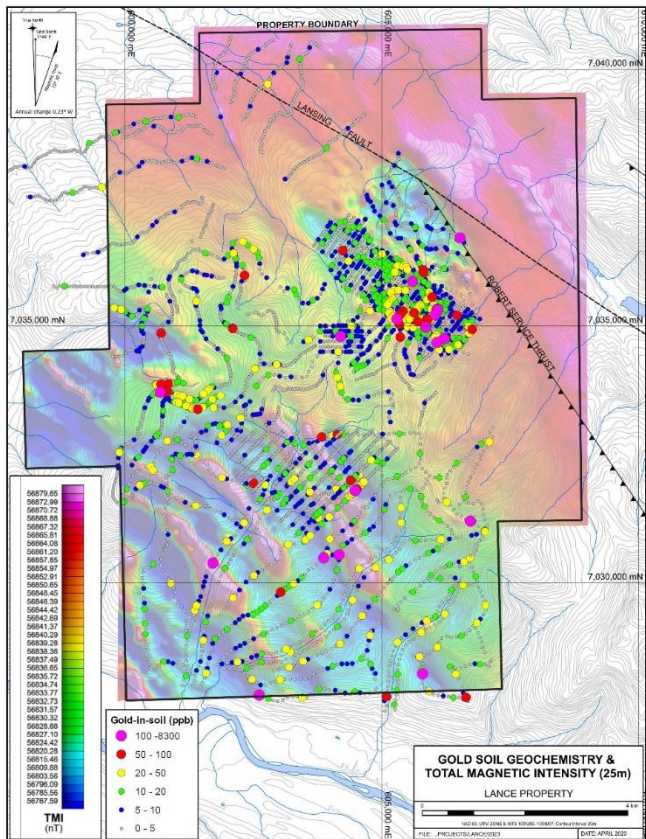
Mt. Hinton, Granite North Zone, specimen sample
photo: Jean Pautler, P.Geo.



Granite Creek Placer
photo: Earth and Iron



Lance – Reduced Intrusion Gold





Critical Metals – Tin, Vanadium, Nickel, Cobalt, Tungsten

Strategic's management team has been amassing high quality critical metals targets for over 30+ years

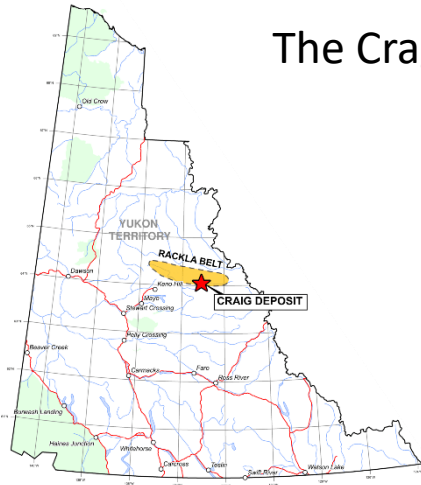
- Oli:** Historical drill intercepts have included 1.0% Sn over 6.0 m, 0.31% Sn over 10.4 m, 44.6 g/t Ag over 6.4 m and 15.0% tin over 0.8 m.
- Bix:** Historical drill intercept of 0.28% Sn over 7.62 m. 2020 grab sample graded 14.9% Sn.
- Rod:** Drill hole returned 0.15% Ni, 0.43% V₂O₅ and 195 ppm Mo over 10.67 m which is underlain by another 48.77 m averaging 0.43% V₂O₅ within multi-square kilometre soil geochemical anomaly.
- Rye:** Four chip samples taken along a 50 m strike length, averaged 0.76% Sn, 65.8 g/t Ag, 1.84% Pb, 1.02% Zn and 0.104% Cu over 2.47 m.
- Van:** Sedimentary horizon averages 0.4 to 0.6% V₂O₅ over +50 m thickness, traced for 600 m strike and open. Drill confirmed.
- Batt:** Surface grab samples up to 19% Cu, 1.4% Co and 4.54 g/t Au.
- Boot:** Multiple drill holes returned intervals better than 1% WO₃ including 1.95% WO₃ with 0.6 g/t Au over 5.18 m.



Critical Metals – Zinc

The Crag belt is a 14 km CRD belt centered on the open-ended Craig Deposit*

Craig Deposit historical mineral resource estimate of 874,980 tonnes averaging 123.4 g/t silver, 8.5% lead and 13.5% zinc* **open**



Crag Belt – historical drill highlights:

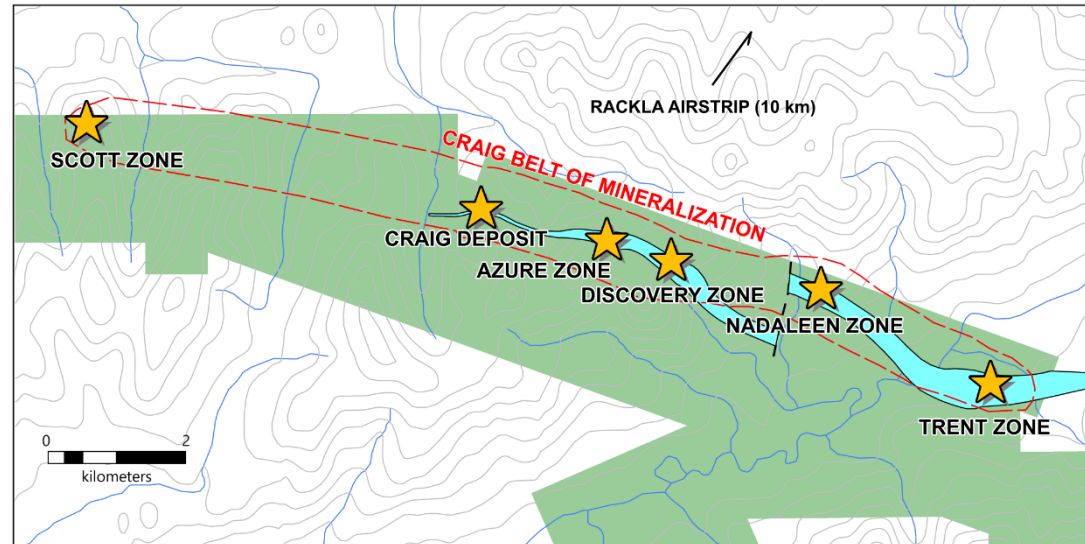
Craig Deposit 17.5 m @ 14.8 % Zn, 13.4 % Pb and 203.9 m g/t Ag

22.7 m @ 8% Zn, 12.8 % Pb and 101 g/t Ag

18.1 m @ 20.3 % Zn, 5.4 % Pb and 51.8 g/t Ag

Discovery Zone 6.1 m @ 22.2 % Zn, 1.5 % Pb and 27 g/t Ag

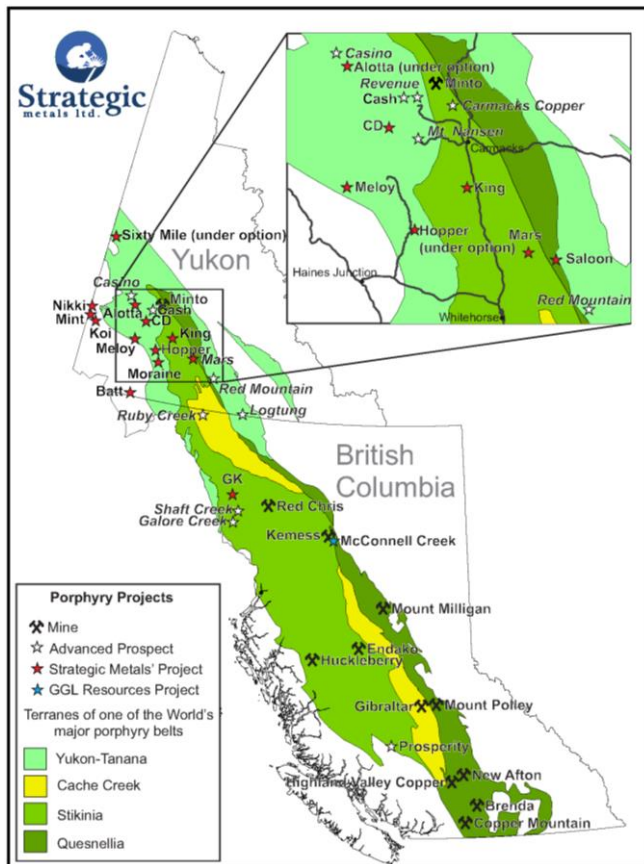
Trent Zone 6.7 m @ 20.3 % Zn, 1.6 % Pb and 12 g/t Ag



*Resources were estimated by Falconbridge Limited in the mid-1990's before the implementation of NI43-101, and therefore considered historical in nature. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or reserves and the issuer is not treating the historical estimate as current mineral resources or reserves.



Critical Metals – Copper



Selected Highlights

Mint: 0.2 g/t Au over 331 m (entire hole) including 0.6 g/t Au over 53 m at the bottom of the hole.

Nikki: historical drilling returned 0.15% Cu over 150 m and 0.12% Cu over 140 m, and chip samples of 0.47% Cu and 0.2 g/t Au over 8 m.

Alotta (under option): 4 x 1.5 km soil anomaly sits above a magnetic low with coincident IP chargeability anomaly.

Hopper (under option): drill results from stacked skarn horizons include 1.94% copper and 0.87 g/t gold over 18.59 m. Untested porphyry potential marked by a large chargeability anomaly.

Mars (class 3 permitting underway): mid-Jurassic aged pluton with drill results including 0.27 g/t Au, 0.16% Cu over 23 m and 0.17 g/t Au, 0.25% Cu over 14.75 m from near the bottom of a hole that was terminated short of target depth.

CD (class 3 permit valid until March 2033): undrilled 1200 m by 400 m area of coincident, highly anomalous copper and gold geochemistry with strong chargeability support.



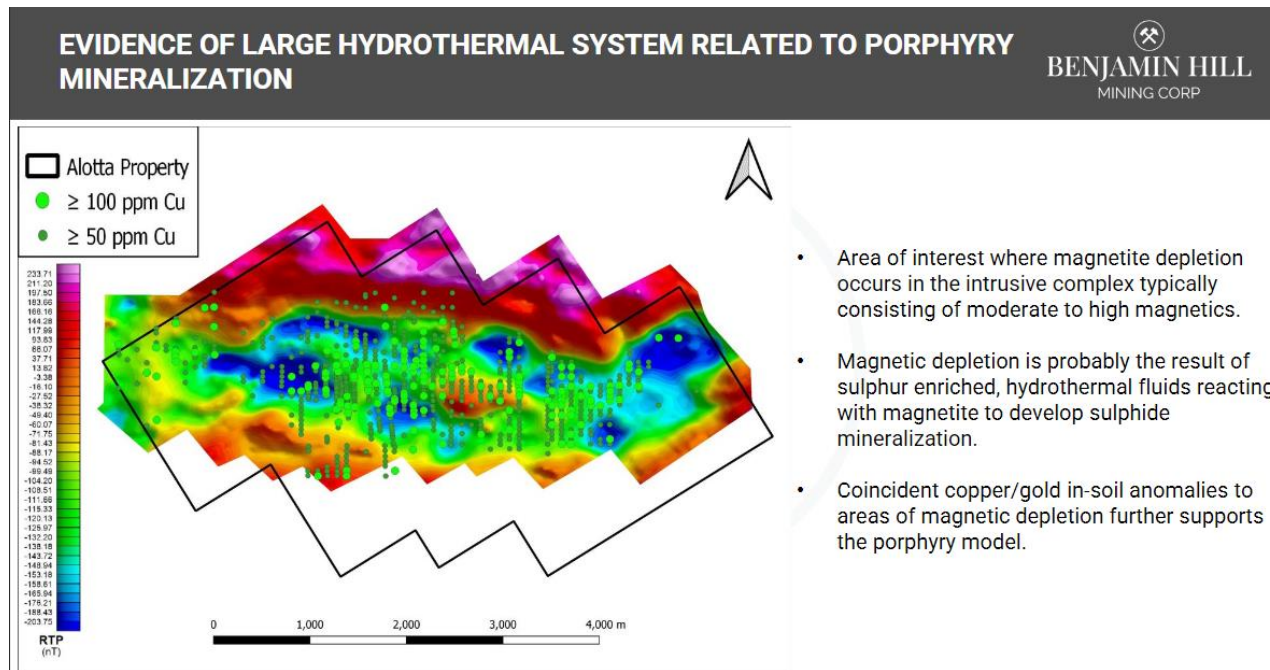
Alotta – Under Option to Benjamin Hill Mining

Large scale copper-gold porphyry target marked by a broad magnetic low, coincident anomalous geochemistry and 30mV chargeability anomaly.

Located 40 km south-east of the Casino Au/Cu porphyry deposit (amongst the largest undeveloped Gold/Copper deposits in the World).

Benjamin Hill can earn 60% by spending \$11 million by the end of 2027 and paying Strategic \$500,000

Maiden drill program returned 0.46 g/t gold over 211.65 metres





32.8% interest in Broden Mining

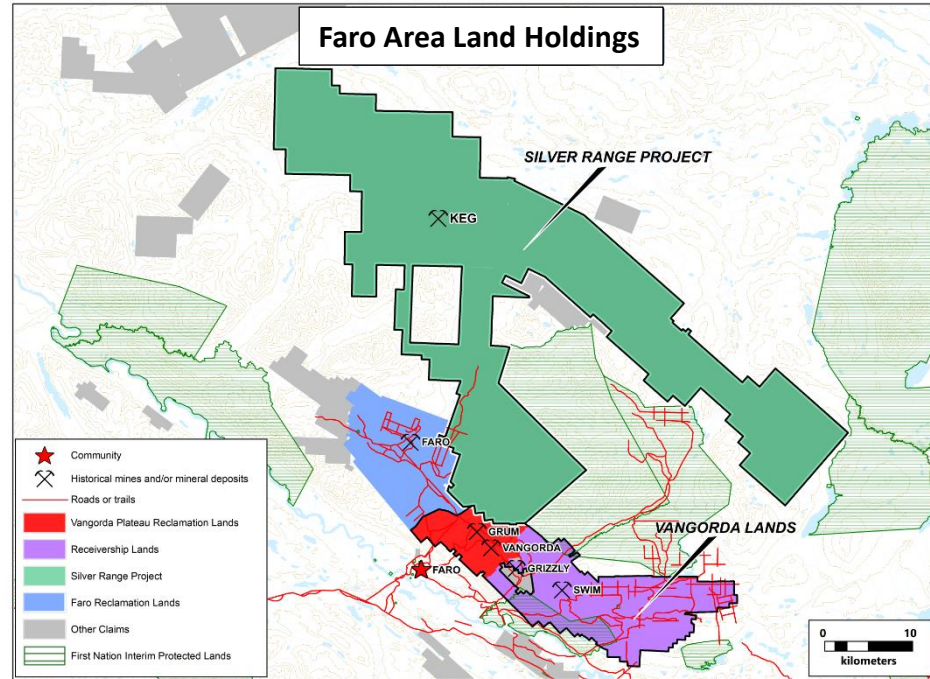
Broden Mining Ltd. is a purpose-created company working with Ross River Dena Council to acquire lands in the Faro Mining District, Yukon.

The targeted lands host 5 deposits including the partially mined Grum deposit and untouched Grizzly deposit. The very large land package has excellent exploration potential in addition to the known deposits that collectively contain more than:

**5.38 billion pounds of zinc,
3.54 billion pounds of lead,
111 million ounces of silver, and
870,000 ounces of gold.***

The targeted lands are located immediately northeast of the town of Faro and have excellent infrastructure. The known deposits have an estimated operational life of more than 20 years using modern, sustainable resource development techniques.

*in all resource categories (see Brodenmining.ca for details). The reader is cautioned that the resource estimates are historical in nature.





Terra CO₂ (11.7% shareholding)



TerraCO₂ is a scalable, low-carbon alternative for cement replacement.

For every ton of Portland cement displaced by a Terra product, a 70% reduction in CO₂ emissions is achieved.

August 2023 -> Terra CO₂ Technology reports successful demonstration pour at the Porsche Sugar Land dealership site in Houston.



OPUS SCM concrete for the Porsche Sugar Land pour batched, placed, and finished like conventional mixes.

Photos: G. Lyon Photography Inc.

September 2023 -> Asher Materials of Southlake, Texas has secured an exclusive market license for the **first commercial-scale facility** processing Terra CO₂ Technology's premier concrete binder, OPUS Supplementary Cementitious Material (SCM). A definitive agreement calls for Asher Materials to acquire the 240,000 ton per year capacity operation, located in the Dallas-Fort Worth market, after Terra CO₂ completes construction and commissioning. Terra has engaged Christensen Building Group's industrial division out of Houston with **construction expected to start in the second quarter of 2024.**



Rockhaven Resources (29.6% shareholding)

Rockhaven Resources Ltd. Klaza Deposit Highlights:

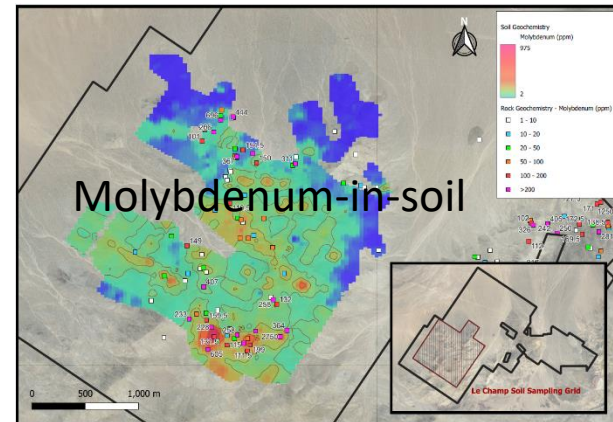
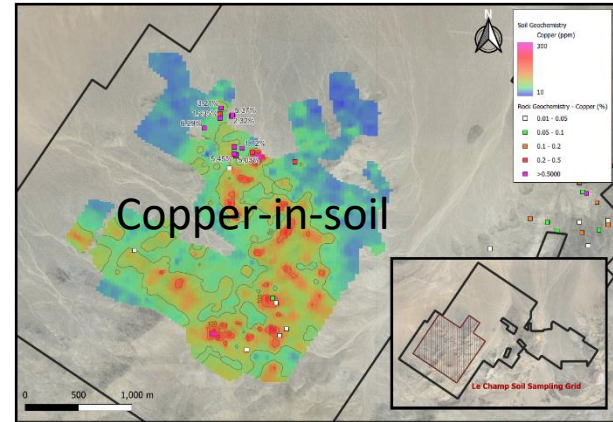
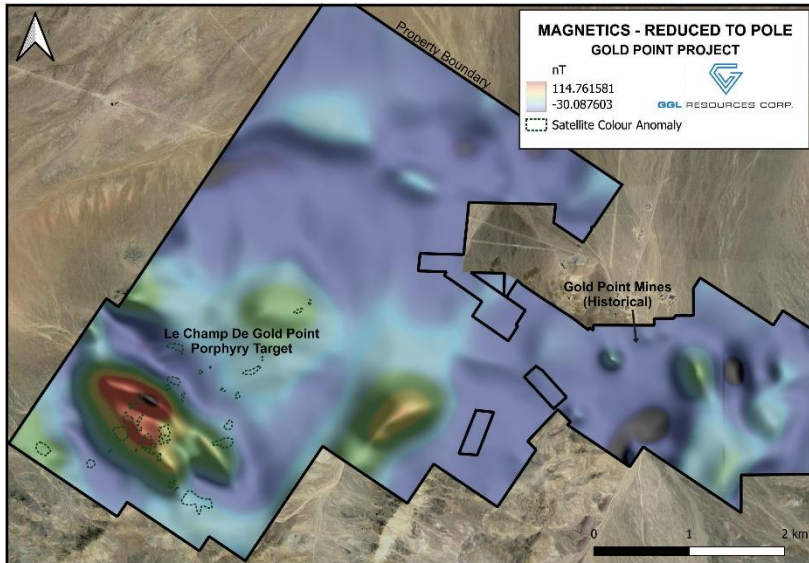
- One of the highest-grade gold deposits ever discovered in Yukon,
- Over 1 million ounces of gold and 27 million ounces of silver,
- All zones open for expansion,
- 100% owned: No underlying royalties on the deposit area,
- Road accessible, >250 km² land position
- Community support: Exploration Benefits Agreement signed in 2015,
- 2020 PEA shows post-tax NPV(5%) of \$540 million and IRR of 49% at US\$1740 gold,
- **Resources update underway,**
- Pre-Feasibility to be published in 2024,
- Recent additions to the mining team:
 - Manuel Estrada, COO: 14 years with Capstone Mining
 - Brad Thrall, Director: former COO Alexco Resources
 - Stephen Quin, Technical Advisor: Led Minto mine through feasibility, construction and production
 - Randall Thompson: former COO Silver Tip Mine

For additional information about the 2020 Klaza property and the Klaza property Preliminary Economic Assessment, please see Rockhaven's technical report with an effective date of July 10 2020 and titled, "Technical Report and Preliminary Economic Assessment Update for the Klaza Property, Yukon, Canada." which can be viewed at www.sedar.com under the Rockhaven profile or on the Rockhaven website at www.rockhavenresources.com.



GGL Resources (33.4% shareholding)

- Newly recognized Copper porphyry system located in Nevada's Walker Lane.
- 3.5 km west of the Gold Point high-grade mines.
- Copper + Molybdenum geochemical anomaly centered on a magnetic high within a large Jurassic-age plutonic complex.





Strategic Metals Ltd. – Trading at a major discount to NAV

Share Structure

SHARES OUTSTANDING :	110,995,967
OPTIONS:	9,370,000
FULLY DILUTED:	120,325,967
MARKET CAPITALIZATION:	\$21 million
CASH:	\$1.9 million
SHAREHOLDINGS ¹ :	\$33.2 million
DISTRIBUTIONS TO SHAREHOLDERS ² :	\$20 million
DEBT:	NONE

Major Shareholders

STRATEGIC MANAGEMENT ³ – 8.7%
CONDIRE RESOURCE PARTNERS – 17.3%
SPROTT GOLD EQUITY FUND ⁴ – 6.2%
RUFFER LLP – 8.3%

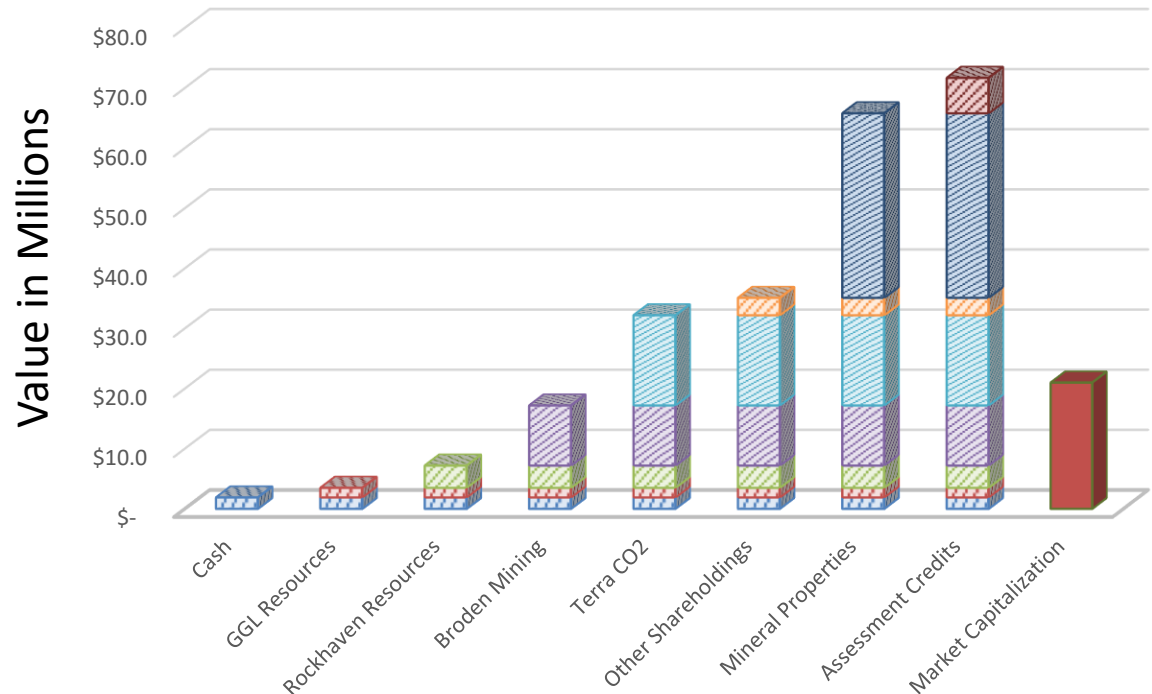
¹ marketable securities and private holdings as of Feb. 26, 2024

² total deemed value of 3 share distributions since 2008

³ Includes consultants and key employees

⁴ Sprott Gold Equity Fund Holdings December 31, 2023 – Sprott.com

Sum of the parts = \$72 million vs. \$21 million market cap.





- **Rockhaven Resources – updated resource estimate and a Pre-Feasibility Study to be published in 2024.**
- **Broden Mining – expects to sign property transfer agreements and release an updated resource and a PEA.**
- **Terra CO₂ Technologies – progressing towards commercialization.**
- **Option partner Benjamin Hill – Follow-up drilling at Alotta.**
- **GGL Resources advancing Le Champ porphyry in Nevada’s Walker Lane.**



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